

**ANN ARBOR AREA BOARD OF REALTORS®
MLS SALES REPORT**

	Sep-07	YTD-07	Sep-08	YTD-08
<u>LISTINGS:</u>				
Vacant	89	1,237	77	991
Commercial	30	349	42	375
Farm	3	18	3	23
Income	30	328	30	267
Residential	762	9,298	633	7,021
Condo	168	2,252	137	1,607
Bus Op	6	51	3	40
Total:	1,088	13,533	925	10,324
<u>SALES/AVG MKT DAYS:</u>				
Vacant	5 142	82 138	7 214	55 228
Commercial	9 122	61 168	7 356	56 250
Farm	0 0	1 14	0 0	3 107
Income	2 187	38 67	5 134	38 111
Residential	258 77	2,388 71	244 76	2,398 82
Condo	52 107	537 86	38 89	475 93
Bus Op	1 84	5 132	0 0	3 77
Total Sales:	327	3,112	301	3,028
<u>VOLUME:</u>				
Vacant	\$ 1,207,000	\$ 15,012,950	\$ 812,500	\$ 7,261,740
Commercial	\$ 2,251,850	\$ 18,371,917	\$ 1,378,172	\$ 7,243,350
Farm	\$ -	\$ 273,000	\$ -	\$ 939,000
Income	\$ 369,900	\$ 13,873,850	\$ 895,000	\$ 7,832,394
Residential	\$ 60,104,668	\$ 603,251,277	\$ 47,573,484	\$ 527,772,947
Condo	\$ 8,361,590	\$ 98,516,860	\$ 5,850,635	\$ 77,927,532
Bus Op	\$ 80,000	\$ 267,800	\$ -	\$ 214,500
Total	\$ 72,375,008	\$ 749,567,654	\$ 56,509,791	\$ 629,191,463
SAS	66	800	125	1,056
SAS Fall Thru's	45	443	28	309
Withdrawals	556	5,318	481	3,707
<u>MEDIAN SALES PRICES:</u>				
Vacant	\$ 160,000	\$ 85,650	\$ 80,000	\$ 95,000
Commercial	\$ 170,000	\$ 134,000	\$ 13,500	\$ 26,988
Farm	\$ -	\$ 273,000	\$ -	\$ 270,000
Income	\$ 184,950	\$ 197,450	\$ 186,000	\$ 185,000
Residential	\$ 215,000	\$ 217,000	\$ 164,500	\$ 188,000
Condo	\$ 155,000	\$ 159,400	\$ 123,750	\$ 144,000
Bus Op	\$ 80,000	\$ 62,500	\$ -	\$ 92,500
<u>RESIDENTIAL AVG:</u>				
AVERAGE List Price	\$ 246,770	\$ 265,385	\$ 198,753	\$ 232,076
AVERAGE Sale Price	\$ 234,233	\$ 252,724	\$ 188,774	\$ 220,089
% Sold > List Price	10%	10%	23%	6%
% Sold @ List Price	6%	8%	8%	9%

New Construction YTD: Sold 81 /\$26,725,299 Dollar Volume /\$329,942 Average Sold Price /128 Days on Mkt.