

ANN ARBOR AREA BOARD OF REALTORS®

Media Release

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Ann Arbor Area Board of REALTORS®

Nationwide the 2022 real estate market begins where 2021 left off, in which existing home sales reached their highest level since 2006, with the National Association of REALTORS® reporting sales were up 8.5% compared to the previous year as homebuyers rushed to take advantage of historically low mortgage rates. Home sales would've been even greater were it not for soaring sales prices and a shortage of homes for sale in many markets, forcing a multitude of buyers to temporarily put their home purchase plans on hold.

In Washtenaw County, new Listings decreased 21.0 percent for Single Family homes but increased 14.1 percent for Townhouse/Condo homes. Pending Sales increased 34.3 percent for Single Family homes and 39.4 percent for Townhouse/Condo homes. Inventory decreased 54.8 percent for Single Family homes and 50.7 percent for Townhouse/Condo homes.

Median Sales Price increased 12.1 percent to \$336,150 for Washtenaw County Single Family homes but decreased 0.6 percent to \$233,500 for Townhouse/Condo homes. Days on Market increased 5.3 percent for Single Family homes but decreased 11.9 percent for Townhouse/Condo homes. Months Supply of Inventory decreased 56.3 percent for Single Family homes and 59.3 percent for Townhouse/Condo homes.

For many buyers, 2022 marks a new opportunity to make their home purchase dreams a reality. But it won't be without its challenges. Inventory of existing homes was at 910,000 at the start of the new year, the lowest level recorded since 1999, according to the National Association of REALTORS®, and competition remains fierce. Affordability continues to decline, as inflation, soaring sales prices, and surging mortgage interest rates reduce purchasing power. The sudden increase in rates and home prices means buyers are paying significantly more per month compared to this time last year, which may cause sales to slow as more buyers become priced out of the market.

###

The "Monthly Housing Statistics" published each month by the Ann Arbor Area Board of REALTORS® represent the housing activity of the Multiple Listing Service and not necessarily all the housing activity that has occurred in Washtenaw County. If you would like more details or information about our statistics, please email mls@aaabor.com.

Days on market (DOM) figures are indicated only for that particular current listing. If the property was taken off the market and then re-listed, the count starts over and would not necessarily reflect the total days the property has been available for purchase since it was first made available.

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Monthly Indicators

January 2022

The 2022 real estate market begins where 2021 left off, in which existing home sales reached their highest level since 2006, with the National Association of REALTORS® reporting sales were up 8.5% compared to the previous year as homebuyers rushed to take advantage of historically low mortgage rates. Home sales would've been even greater were it not for soaring sales prices and a shortage of homes for sale in many markets, forcing a multitude of buyers to temporarily put their home purchase plans on hold.

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Quick Facts

- 22.5%

Change in
Closed Sales
All Properties

+ 10.5%

Change in
Median Sales Price
All Properties

- 53.5%

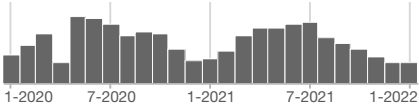

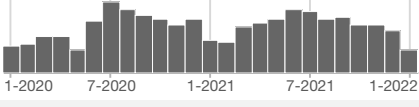

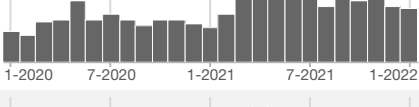
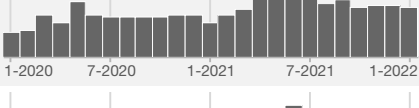
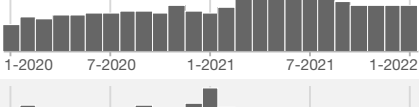

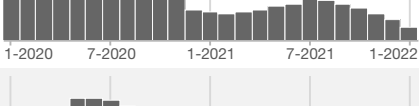

Change in
Homes for Sale
All Properties

Residential activity in Washtenaw County composed of single family and townhouse/condo properties. Percent changes are calculated using rounded figures.

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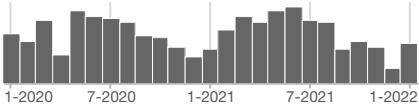
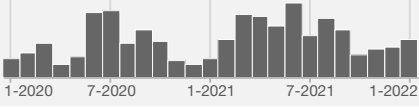



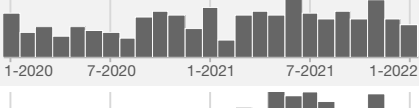
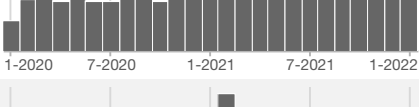
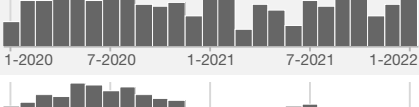


Single Family Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Single Family properties only.

| Key Metrics | Historical Sparkbars | 1-2021 | 1-2022 | % Change | YTD 2021 | YTD 2022 | % Change |
|--------------------------------|---|-----------|-----------|----------|-----------|-----------|----------|
| New Listings |  | 229 | 181 | - 21.0% | 229 | 181 | - 21.0% |
| Pending Sales |  | 216 | 290 | + 34.3% | 216 | 290 | + 34.3% |
| Closed Sales |  | 211 | 159 | - 24.6% | 211 | 159 | - 24.6% |
| Days on Market Until Sale |  | 38 | 40 | + 5.3% | 38 | 40 | + 5.3% |
| Median Sales Price |  | \$300,000 | \$336,150 | + 12.1% | \$300,000 | \$336,150 | + 12.1% |
| Average Sales Price |  | \$344,643 | \$390,571 | + 13.3% | \$344,643 | \$390,571 | + 13.3% |
| Percent of List Price Received |  | 98.7% | 100.3% | + 1.6% | 98.7% | 100.3% | + 1.6% |
| Housing Affordability Index |  | 191 | 168 | - 12.0% | 191 | 168 | - 12.0% |
| Inventory of Homes for Sale |  | 500 | 226 | - 54.8% | — | — | — |
| Months Supply of Inventory |  | 1.6 | 0.7 | - 56.3% | — | — | — |

Townhouse/Condo Market Overview

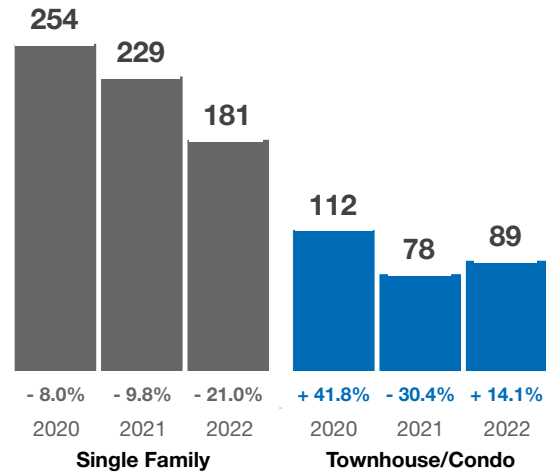
Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Townhouse/Condo properties only.

| Key Metrics | Historical Sparkbars | 1-2021 | 1-2022 | % Change | YTD 2021 | YTD 2022 | % Change |
|--------------------------------|---|-----------|-----------|----------|-----------|-----------|----------|
| New Listings |  | 78 | 89 | + 14.1% | 78 | 89 | + 14.1% |
| Pending Sales |  | 66 | 92 | + 39.4% | 66 | 92 | + 39.4% |
| Closed Sales |  | 69 | 58 | - 15.9% | 69 | 58 | - 15.9% |
| Days on Market Until Sale |  | 42 | 37 | - 11.9% | 42 | 37 | - 11.9% |
| Median Sales Price |  | \$235,000 | \$233,500 | - 0.6% | \$235,000 | \$233,500 | - 0.6% |
| Average Sales Price |  | \$312,160 | \$273,874 | - 12.3% | \$312,160 | \$273,874 | - 12.3% |
| Percent of List Price Received |  | 98.9% | 99.3% | + 0.4% | 98.9% | 99.3% | + 0.4% |
| Housing Affordability Index |  | 244 | 242 | - 0.8% | 244 | 242 | - 0.8% |
| Inventory of Homes for Sale |  | 223 | 110 | - 50.7% | — | — | — |
| Months Supply of Inventory |  | 2.7 | 1.1 | - 59.3% | — | — | — |

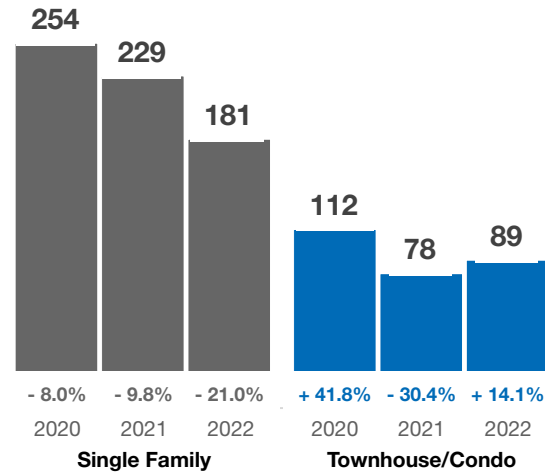
New Listings

A count of the properties that have been newly listed on the market in a given month.

January

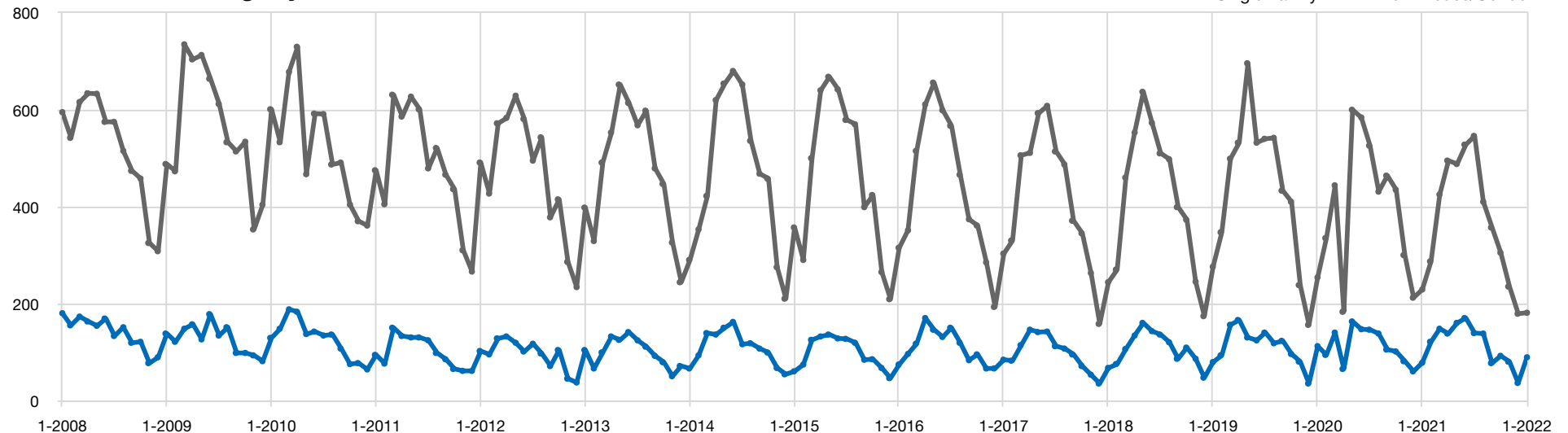


Year to Date



| New Listings | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 287 | - 14.3% | 121 | + 28.7% |
| Mar-2021 | 425 | - 4.3% | 148 | + 5.7% |
| Apr-2021 | 495 | + 170.5% | 138 | + 112.3% |
| May-2021 | 488 | - 18.7% | 160 | - 1.8% |
| Jun-2021 | 528 | - 9.6% | 170 | + 15.6% |
| Jul-2021 | 546 | + 3.8% | 139 | - 4.8% |
| Aug-2021 | 410 | - 4.9% | 138 | 0.0% |
| Sep-2021 | 357 | - 23.1% | 77 | - 26.7% |
| Oct-2021 | 305 | - 29.9% | 92 | - 8.9% |
| Nov-2021 | 235 | - 21.7% | 80 | - 1.2% |
| Dec-2021 | 179 | - 15.6% | 36 | - 40.0% |
| Jan-2022 | 181 | - 21.0% | 89 | + 14.1% |
| 12-Month Avg | 370 | - 6.3% | 116 | + 5.5% |

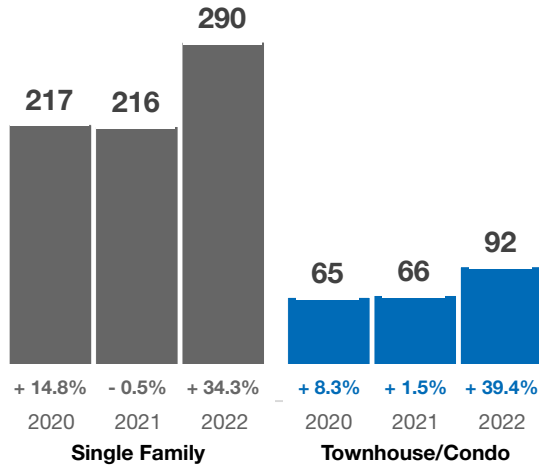
Historical New Listings by Month



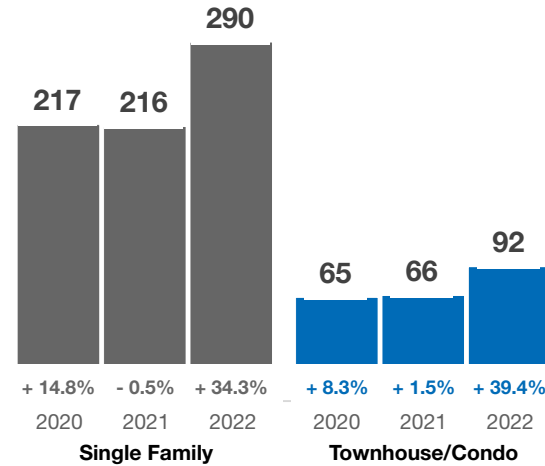
Pending Sales

A count of the properties on which offers have been accepted in a given month.

January

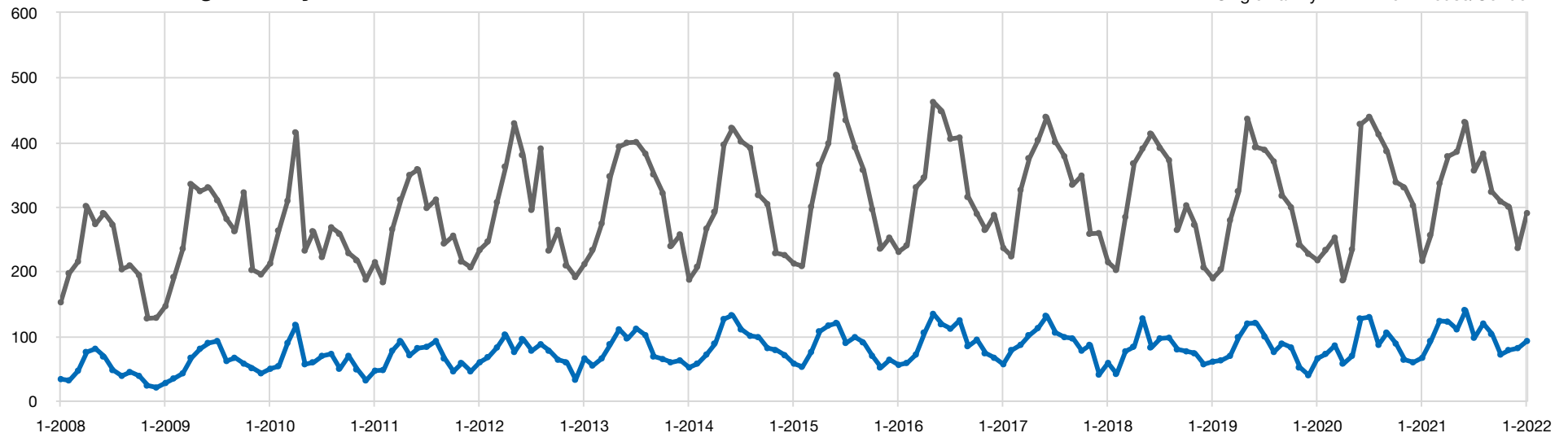


Year to Date



| Pending Sales | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 256 | + 9.9% | 92 | + 27.8% |
| Mar-2021 | 336 | + 33.3% | 123 | + 44.7% |
| Apr-2021 | 378 | + 103.2% | 122 | + 114.0% |
| May-2021 | 385 | + 64.5% | 110 | + 59.4% |
| Jun-2021 | 431 | + 0.7% | 140 | + 10.2% |
| Jul-2021 | 356 | - 18.9% | 97 | - 24.8% |
| Aug-2021 | 382 | - 7.3% | 119 | + 38.4% |
| Sep-2021 | 323 | - 16.3% | 103 | - 1.9% |
| Oct-2021 | 308 | - 8.9% | 71 | - 19.3% |
| Nov-2021 | 300 | - 9.1% | 78 | + 23.8% |
| Dec-2021 | 236 | - 21.9% | 81 | + 37.3% |
| Jan-2022 | 290 | + 34.3% | 92 | + 39.4% |
| 12-Month Avg | 332 | + 6.1% | 102 | + 21.4% |

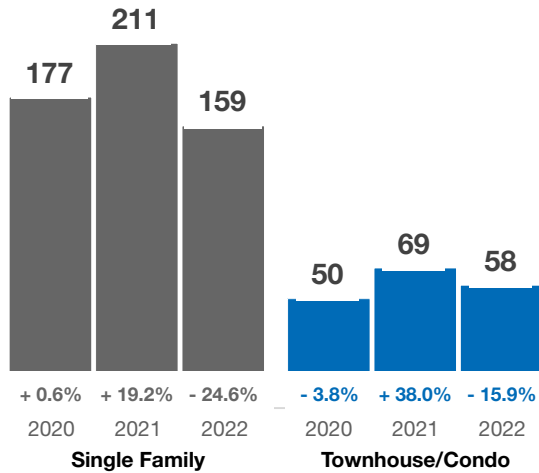
Historical Pending Sales by Month



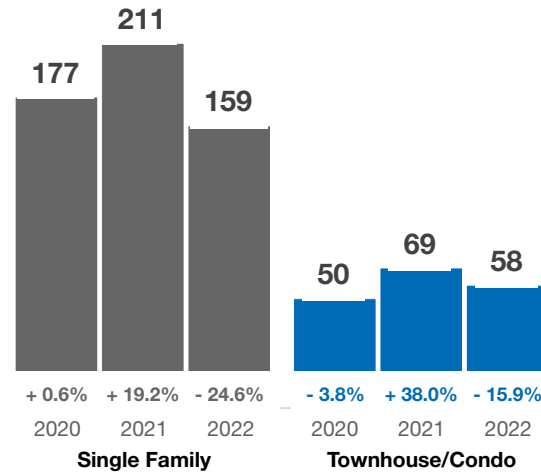
Closed Sales

A count of the actual sales that closed in a given month.

January

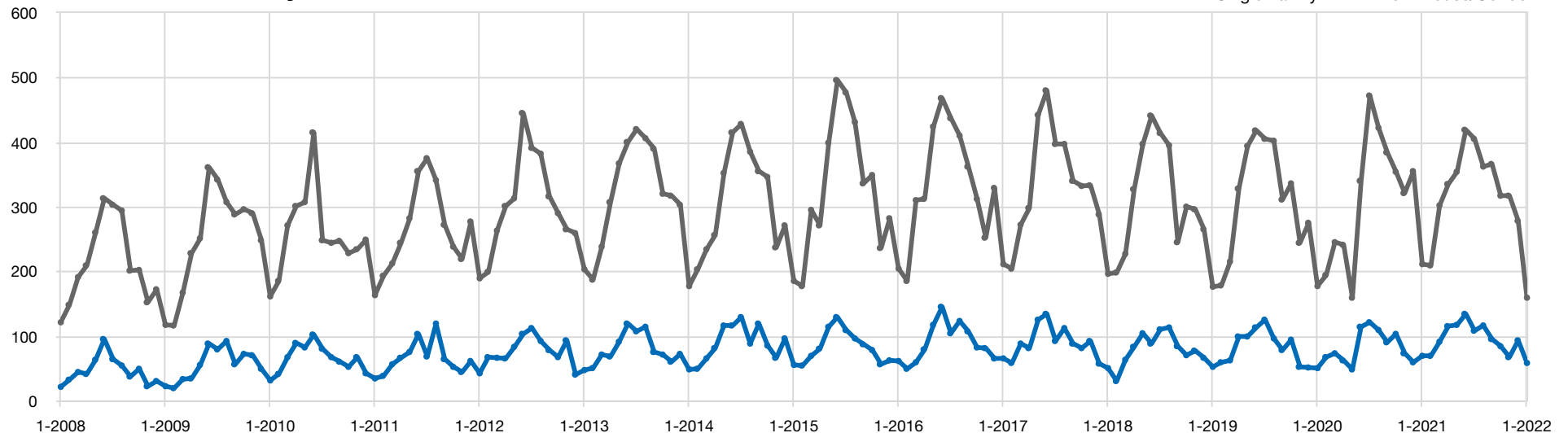


Year to Date



| Closed Sales | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 209 | + 7.7% | 69 | + 3.0% |
| Mar-2021 | 302 | + 23.3% | 91 | + 24.7% |
| Apr-2021 | 335 | + 39.0% | 115 | + 85.5% |
| May-2021 | 354 | + 122.6% | 117 | + 143.8% |
| Jun-2021 | 419 | + 23.2% | 134 | + 17.5% |
| Jul-2021 | 405 | - 14.2% | 108 | - 10.7% |
| Aug-2021 | 362 | - 14.2% | 116 | + 6.4% |
| Sep-2021 | 366 | - 4.7% | 95 | + 5.6% |
| Oct-2021 | 317 | - 10.5% | 84 | - 18.4% |
| Nov-2021 | 317 | - 1.2% | 67 | - 8.2% |
| Dec-2021 | 278 | - 21.7% | 93 | + 57.6% |
| Jan-2022 | 159 | - 24.6% | 58 | - 15.9% |
| 12-Month Avg | 319 | + 3.6% | 96 | + 17.1% |

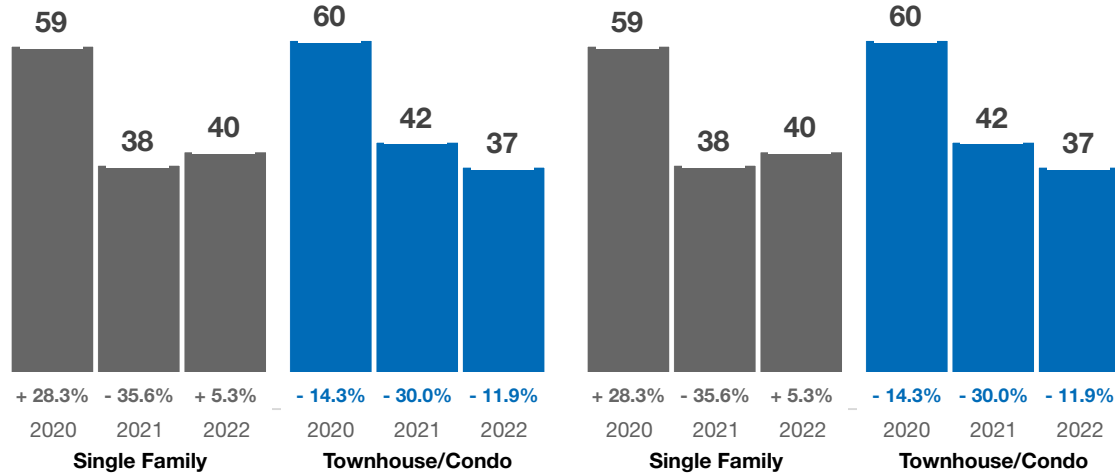
Historical Closed Sales by Month



Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted in a given month.

January

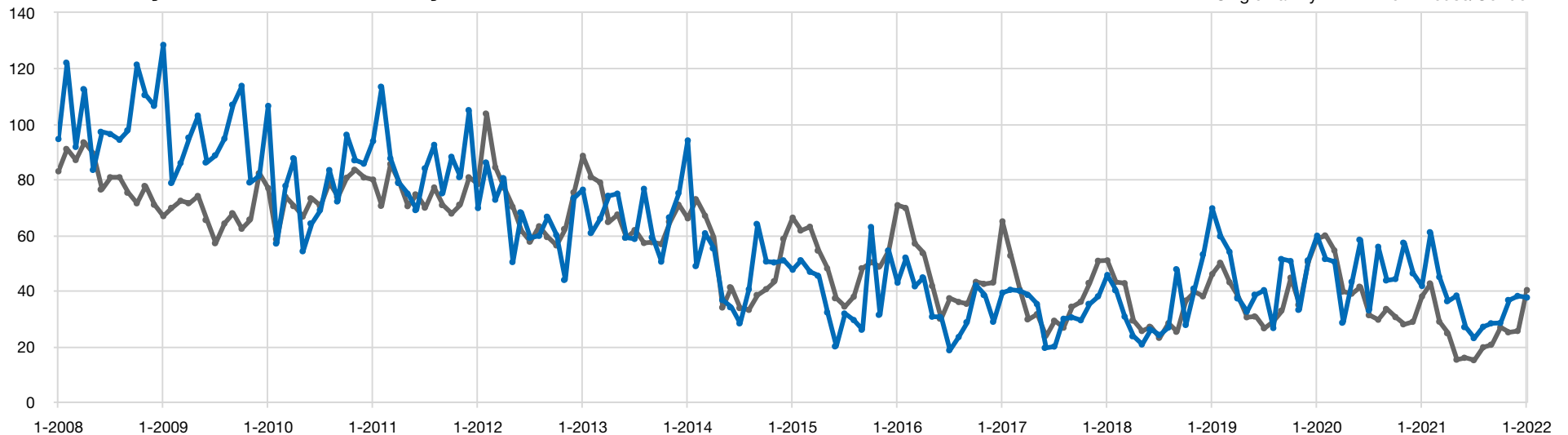


Year to Date

| Days on Market | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 43 | - 28.3% | 61 | + 19.6% |
| Mar-2021 | 29 | - 46.3% | 45 | - 10.0% |
| Apr-2021 | 25 | - 37.5% | 36 | + 28.6% |
| May-2021 | 15 | - 61.5% | 38 | - 11.6% |
| Jun-2021 | 16 | - 61.0% | 27 | - 53.4% |
| Jul-2021 | 15 | - 51.6% | 23 | - 30.3% |
| Aug-2021 | 20 | - 31.0% | 27 | - 51.8% |
| Sep-2021 | 20 | - 39.4% | 28 | - 36.4% |
| Oct-2021 | 27 | - 10.0% | 28 | - 36.4% |
| Nov-2021 | 25 | - 10.7% | 37 | - 35.1% |
| Dec-2021 | 25 | - 13.8% | 38 | - 17.4% |
| Jan-2022 | 40 | + 5.3% | 37 | - 11.9% |
| 12-Month Avg* | 23 | - 35.6% | 34 | - 26.2% |

* Days on Market for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

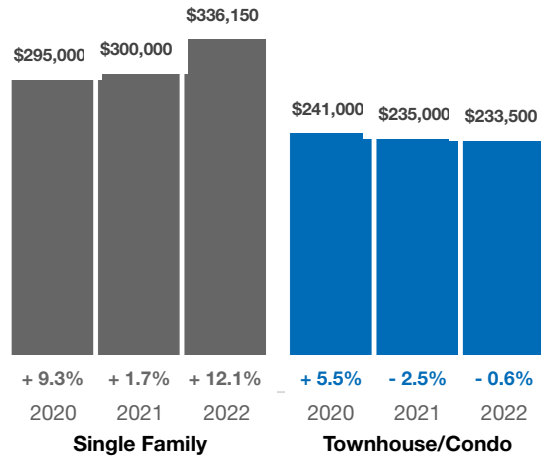
Historical Days on Market Until Sale by Month



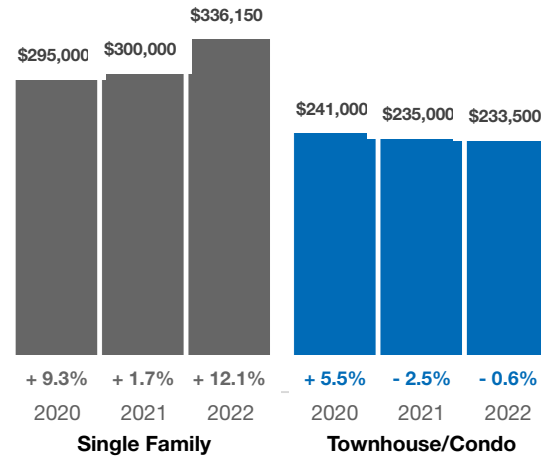
Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month.

January



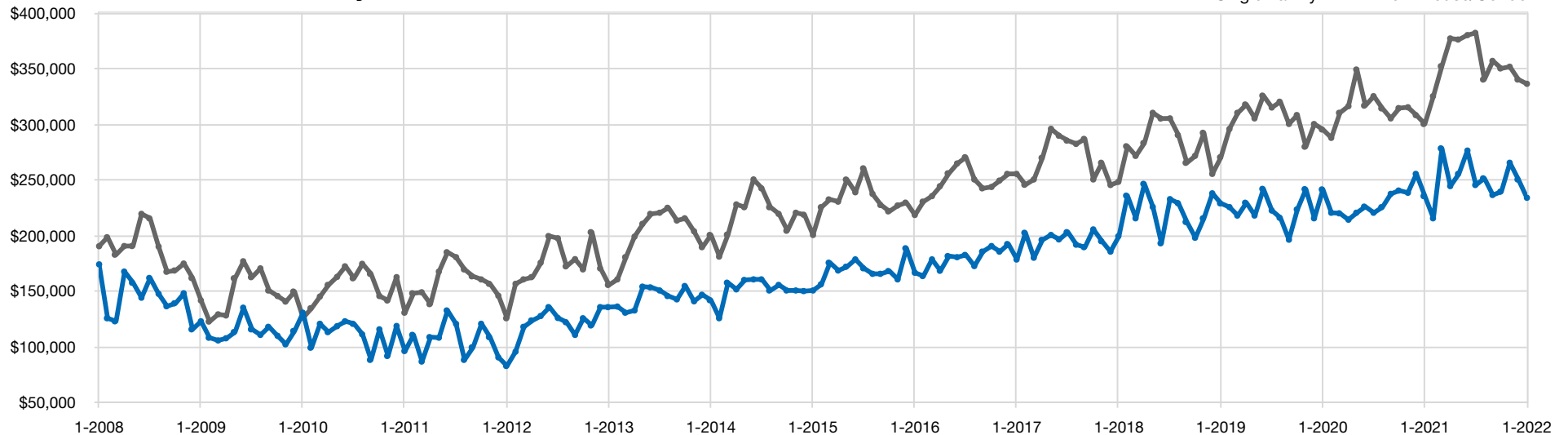
Year to Date



| Median Sales Price | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|--------------------|------------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | \$325,000 | + 13.1% | \$215,000 | - 2.3% |
| Mar-2021 | \$352,000 | + 13.5% | \$278,000 | + 26.7% |
| Apr-2021 | \$377,000 | + 19.3% | \$244,000 | + 14.2% |
| May-2021 | \$376,000 | + 7.7% | \$255,000 | + 15.9% |
| Jun-2021 | \$380,000 | + 20.1% | \$276,000 | + 22.4% |
| Jul-2021 | \$382,000 | + 17.5% | \$245,000 | + 11.4% |
| Aug-2021 | \$340,000 | + 8.3% | \$251,000 | + 11.6% |
| Sep-2021 | \$356,750 | + 17.0% | \$236,000 | - 0.4% |
| Oct-2021 | \$350,000 | + 11.4% | \$239,000 | - 0.4% |
| Nov-2021 | \$351,500 | + 11.6% | \$265,000 | + 11.3% |
| Dec-2021 | \$340,000 | + 10.4% | \$250,000 | - 2.0% |
| Jan-2022 | \$336,150 | + 12.1% | \$233,500 | - 0.6% |
| 12-Month Avg* | \$360,000 | + 14.5% | \$250,000 | + 10.6% |

* Median Sales Price for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

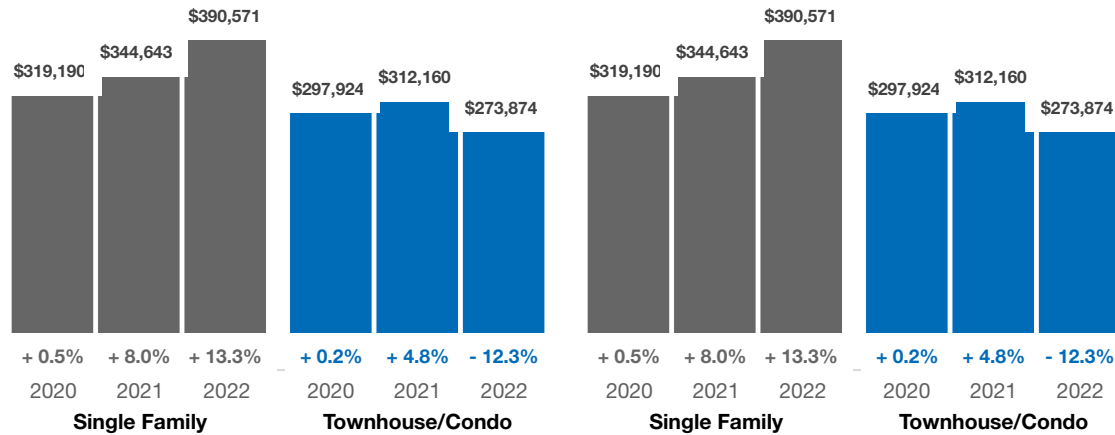
Historical Median Sales Price by Month



Average Sales Price

Average sales price for all closed sales, not accounting for seller concessions, in a given month.

January

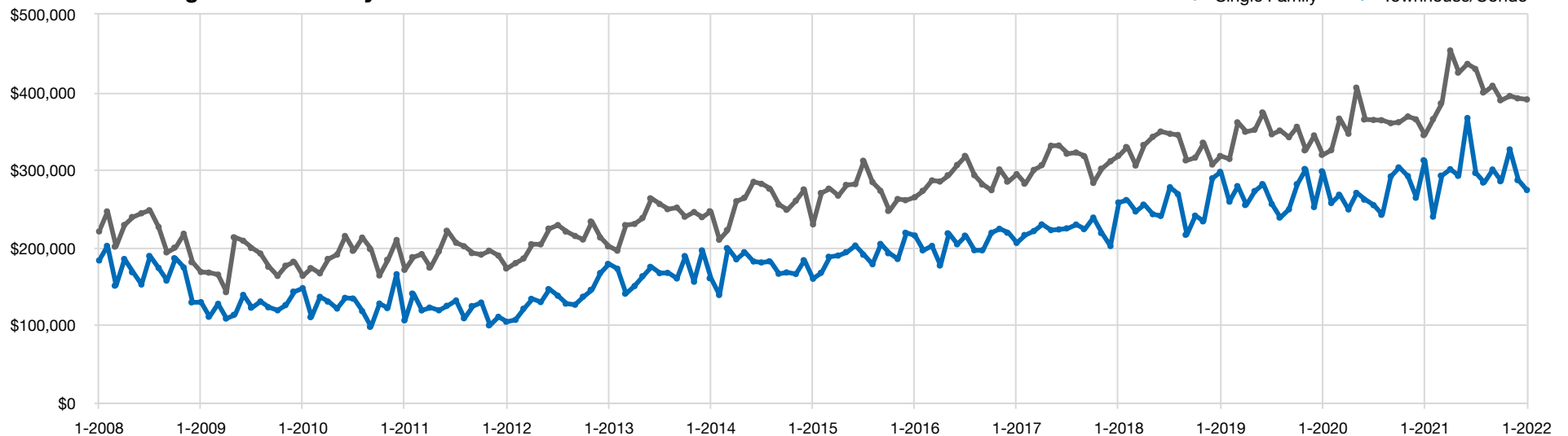


Year to Date

| Avg. Sales Price | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|------------------|------------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | \$365,245 | + 12.3% | \$239,527 | - 6.8% |
| Mar-2021 | \$385,504 | + 5.4% | \$292,335 | + 9.2% |
| Apr-2021 | \$453,612 | + 30.9% | \$300,673 | + 20.8% |
| May-2021 | \$425,125 | + 4.8% | \$292,127 | + 8.1% |
| Jun-2021 | \$436,313 | + 19.6% | \$366,589 | + 40.2% |
| Jul-2021 | \$429,866 | + 18.1% | \$295,877 | + 16.3% |
| Aug-2021 | \$399,610 | + 9.8% | \$283,486 | + 17.2% |
| Sep-2021 | \$408,194 | + 13.4% | \$300,245 | + 3.1% |
| Oct-2021 | \$389,500 | + 7.8% | \$285,208 | - 5.9% |
| Nov-2021 | \$395,020 | + 7.2% | \$326,159 | + 11.8% |
| Dec-2021 | \$392,019 | + 7.4% | \$286,632 | + 8.6% |
| Jan-2022 | \$390,571 | + 13.3% | \$273,874 | - 12.3% |
| 12-Month Avg* | \$409,644 | + 13.3% | \$298,800 | + 10.2% |

* Avg. Sales Price for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Average Sales Price by Month

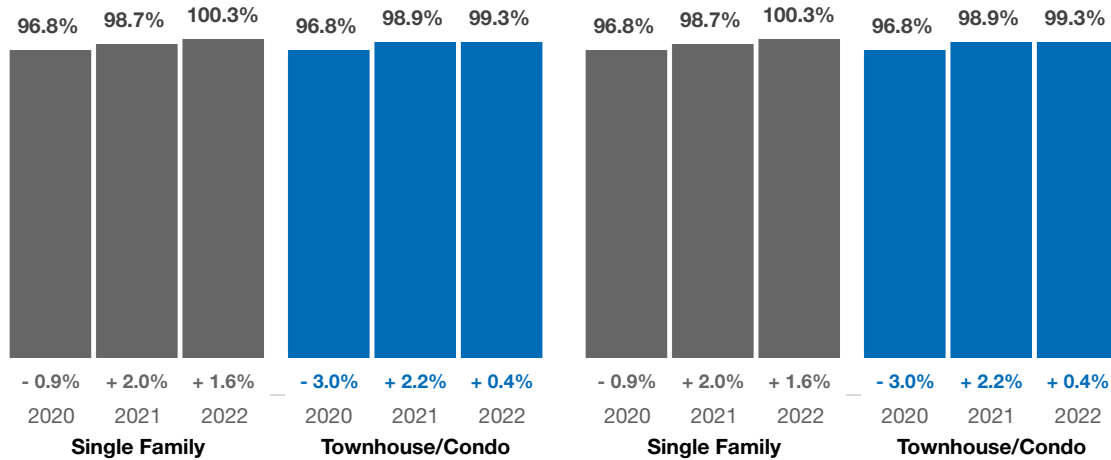


Percent of List Price Received

Percentage found when dividing a property's sales price by its most recent list price, then taking the average for all properties sold in a given month, not accounting for seller concessions.

January

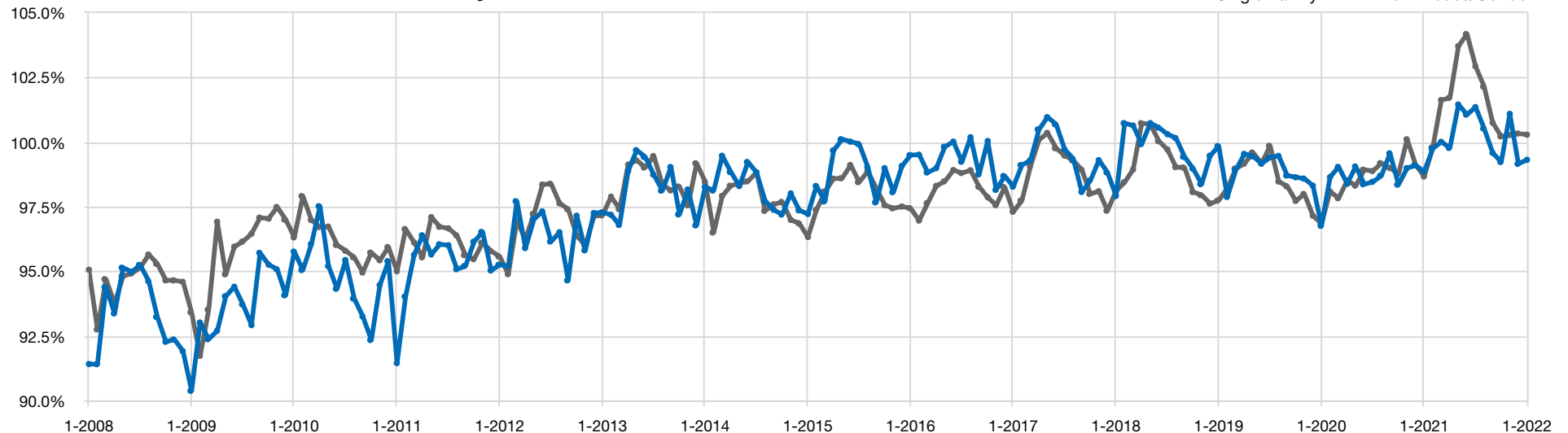
Year to Date



| Pct. of List Price Received | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 99.8% | + 1.7% | 99.7% | + 1.1% |
| Mar-2021 | 101.6% | + 3.9% | 100.0% | + 1.0% |
| Apr-2021 | 101.7% | + 3.2% | 99.8% | + 1.4% |
| May-2021 | 103.7% | + 5.5% | 101.5% | + 2.4% |
| Jun-2021 | 104.2% | + 5.4% | 101.1% | + 2.7% |
| Jul-2021 | 102.9% | + 4.0% | 101.4% | + 2.9% |
| Aug-2021 | 102.1% | + 2.9% | 100.5% | + 1.8% |
| Sep-2021 | 100.8% | + 1.8% | 99.6% | 0.0% |
| Oct-2021 | 100.2% | + 1.4% | 99.2% | + 0.8% |
| Nov-2021 | 100.3% | + 0.2% | 101.1% | + 2.1% |
| Dec-2021 | 100.3% | + 1.2% | 99.2% | + 0.1% |
| Jan-2022 | 100.3% | + 1.6% | 99.3% | + 0.4% |
| 12-Month Avg* | 101.7% | + 2.9% | 100.3% | + 1.6% |

* Pct. of List Price Received for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month

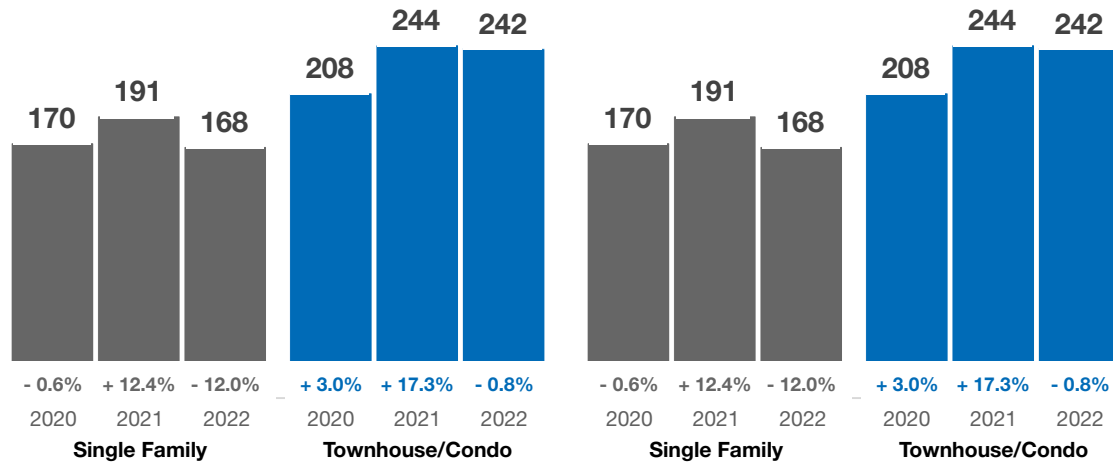


Housing Affordability Index

This index measures housing affordability for the region. For example, an index of 120 means the median household income is 120% of what is necessary to qualify for the median-priced home under prevailing interest rates. A higher number means greater affordability.

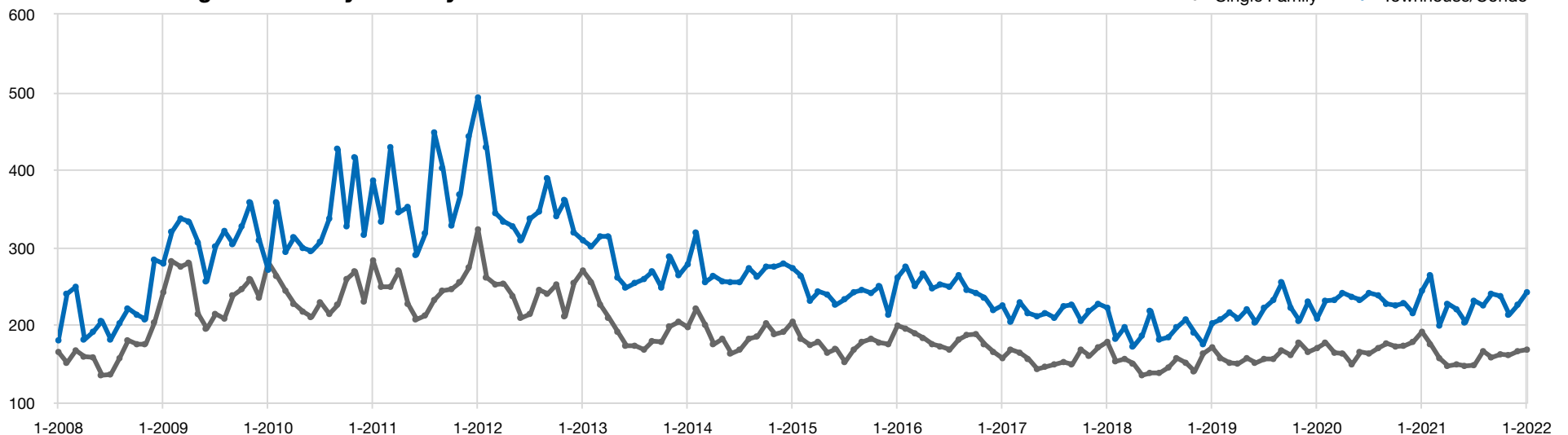
January

Year to Date



| Affordability Index | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|---------------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 175 | - 1.1% | 264 | + 14.3% |
| Mar-2021 | 157 | - 4.3% | 199 | - 14.2% |
| Apr-2021 | 147 | - 9.8% | 227 | - 5.8% |
| May-2021 | 149 | 0.0% | 220 | - 6.8% |
| Jun-2021 | 147 | - 10.9% | 203 | - 12.5% |
| Jul-2021 | 148 | - 9.2% | 231 | - 4.1% |
| Aug-2021 | 166 | - 2.4% | 225 | - 5.5% |
| Sep-2021 | 158 | - 10.2% | 240 | + 5.7% |
| Oct-2021 | 162 | - 5.8% | 237 | + 5.3% |
| Nov-2021 | 161 | - 6.9% | 213 | - 6.6% |
| Dec-2021 | 166 | - 6.7% | 226 | + 5.1% |
| Jan-2022 | 168 | - 12.0% | 242 | - 0.8% |
| 12-Month Avg | 159 | - 6.5% | 227 | - 2.6% |

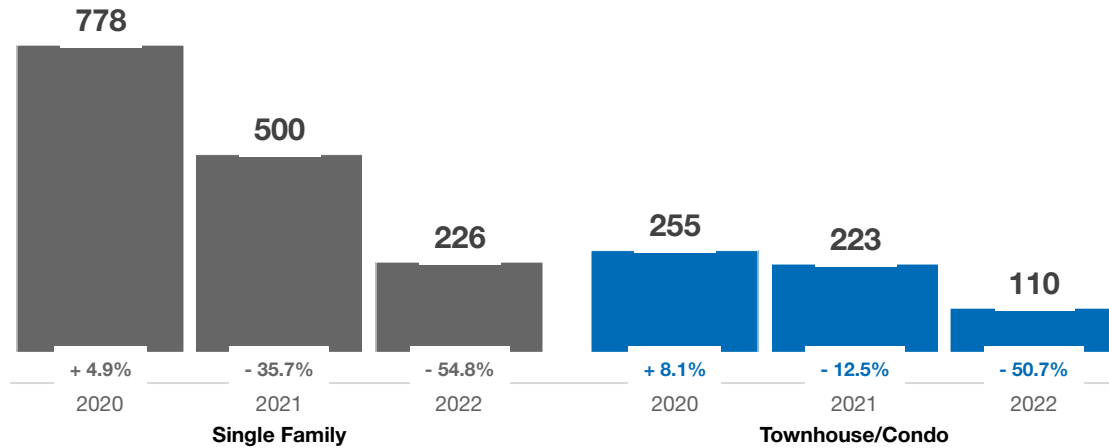
Historical Housing Affordability Index by Month



Inventory of Homes for Sale

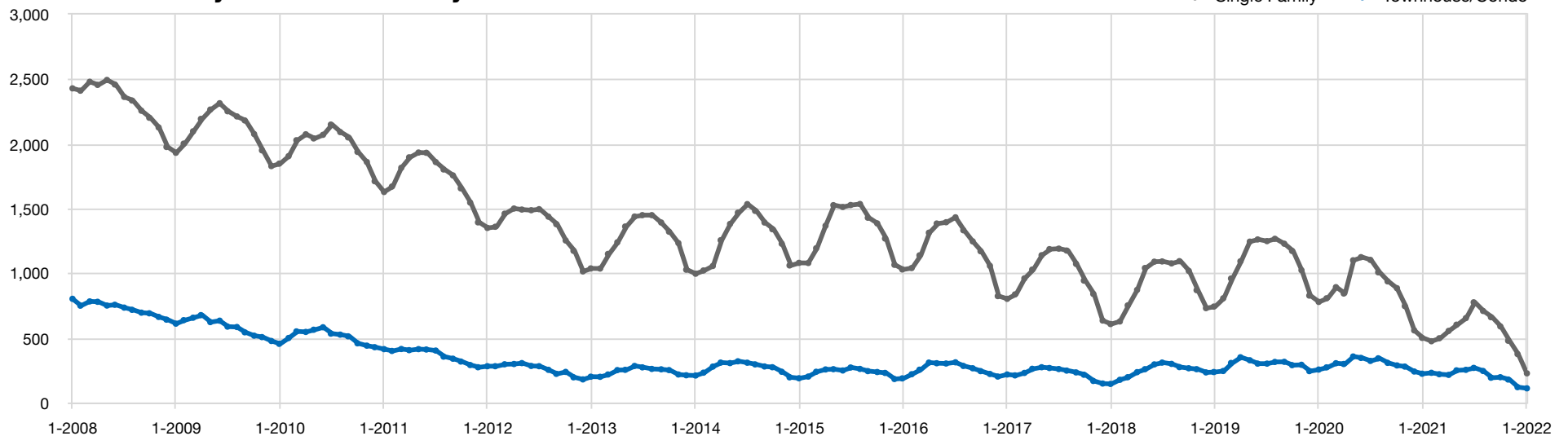
The number of properties available for sale in active status at the end of a given month.

January



| Homes for Sale | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 474 | - 41.2% | 230 | - 15.4% |
| Mar-2021 | 497 | - 44.3% | 219 | - 28.0% |
| Apr-2021 | 554 | - 34.3% | 214 | - 28.2% |
| May-2021 | 602 | - 45.3% | 249 | - 30.1% |
| Jun-2021 | 653 | - 41.9% | 253 | - 26.7% |
| Jul-2021 | 775 | - 29.7% | 268 | - 16.8% |
| Aug-2021 | 708 | - 29.7% | 244 | - 28.7% |
| Sep-2021 | 660 | - 29.6% | 192 | - 37.5% |
| Oct-2021 | 589 | - 33.4% | 196 | - 31.7% |
| Nov-2021 | 478 | - 35.9% | 178 | - 36.0% |
| Dec-2021 | 375 | - 32.8% | 119 | - 50.4% |
| Jan-2022 | 226 | - 54.8% | 110 | - 50.7% |
| 12-Month Avg | 549 | - 37.3% | 206 | - 30.9% |

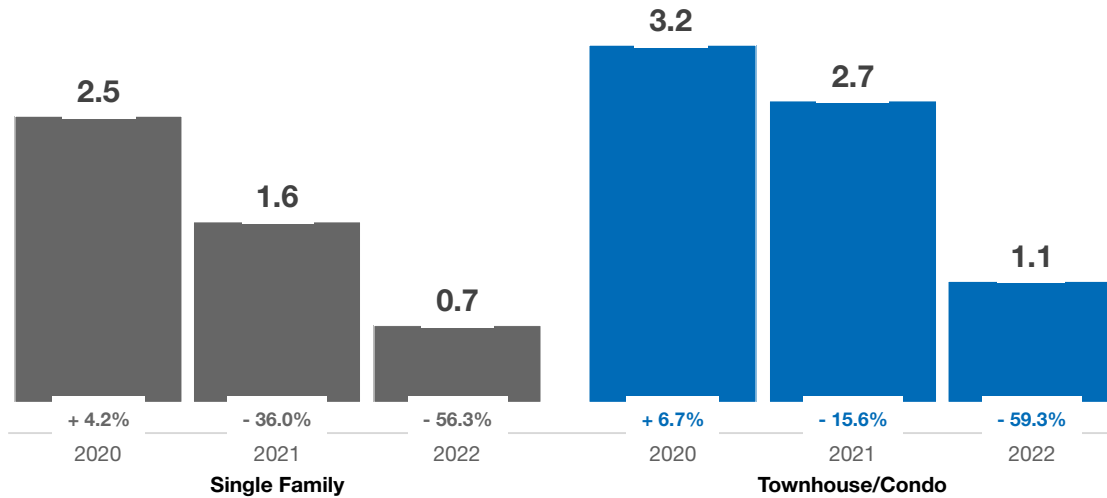
Historical Inventory of Homes for Sale by Month



Months Supply of Inventory

The inventory of homes for sale at the end of a given month, divided by the average monthly pending sales from the last 12 months.

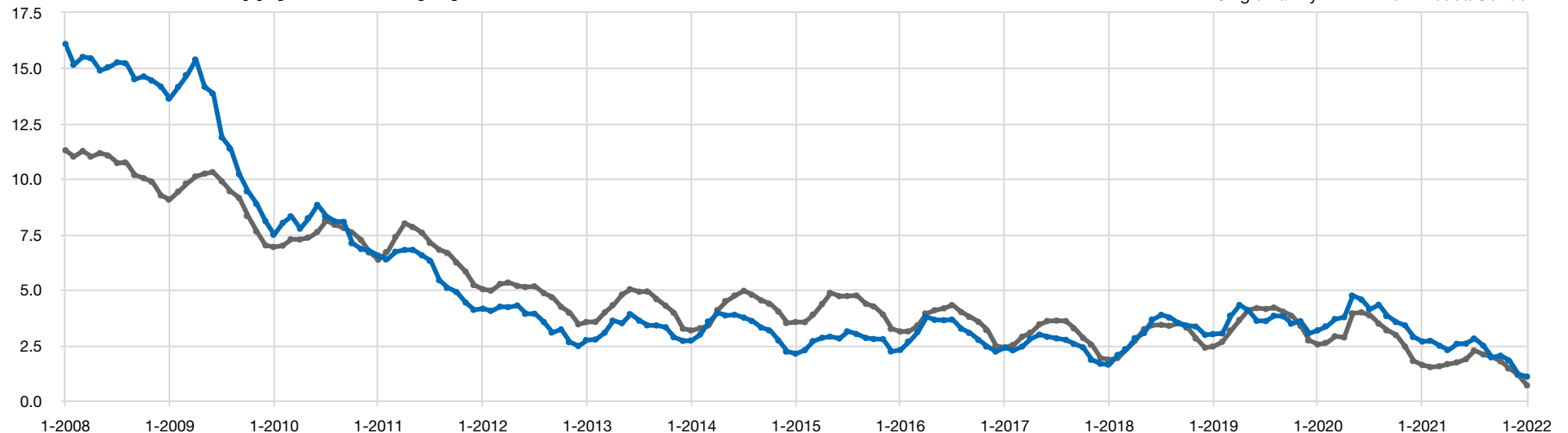
January



| Months Supply | Single Family | Year-Over-Year Change | Townhouse / Condo | Year-Over-Year Change |
|-----------------|---------------|-----------------------|-------------------|-----------------------|
| Feb-2021 | 1.5 | - 42.3% | 2.7 | - 18.2% |
| Mar-2021 | 1.5 | - 48.3% | 2.5 | - 32.4% |
| Apr-2021 | 1.6 | - 42.9% | 2.3 | - 39.5% |
| May-2021 | 1.7 | - 56.4% | 2.6 | - 44.7% |
| Jun-2021 | 1.9 | - 52.5% | 2.6 | - 43.5% |
| Jul-2021 | 2.3 | - 39.5% | 2.8 | - 31.7% |
| Aug-2021 | 2.1 | - 40.0% | 2.5 | - 41.9% |
| Sep-2021 | 2.0 | - 37.5% | 1.9 | - 50.0% |
| Oct-2021 | 1.8 | - 40.0% | 2.0 | - 42.9% |
| Nov-2021 | 1.4 | - 41.7% | 1.8 | - 47.1% |
| Dec-2021 | 1.2 | - 33.3% | 1.2 | - 58.6% |
| Jan-2022 | 0.7 | - 56.3% | 1.1 | - 59.3% |
| 12-Month Avg* | 1.6 | - 44.8% | 2.2 | - 42.2% |

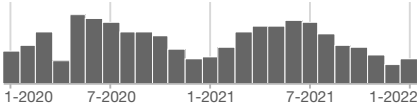
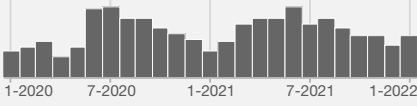
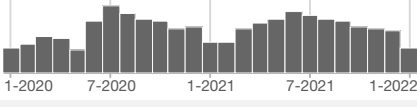

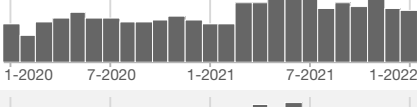
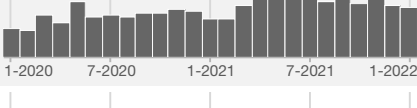
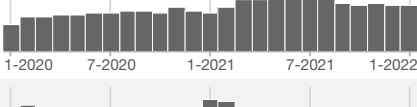

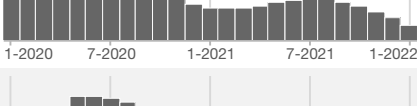

* Months Supply for all properties from February 2021 through January 2022. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Residential Properties Market Overview

Key metrics by report month and for year-to-date (YTD) starting from the first of the year. Includes single family and townhouse/condo properties combined.

| Key Metrics | Historical Sparkbars | 1-2021 | 1-2022 | % Change | YTD 2021 | YTD 2022 | % Change |
|--------------------------------|---|-----------|-----------|----------|-----------|-----------|----------|
| New Listings |  | 307 | 270 | - 12.1% | 307 | 270 | - 12.1% |
| Pending Sales |  | 282 | 382 | + 35.5% | 282 | 382 | + 35.5% |
| Closed Sales |  | 280 | 217 | - 22.5% | 280 | 217 | - 22.5% |
| Days on Market Until Sale |  | 39 | 39 | 0.0% | 39 | 39 | 0.0% |
| Median Sales Price |  | \$285,000 | \$314,900 | + 10.5% | \$285,000 | \$314,900 | + 10.5% |
| Average Sales Price |  | \$336,638 | \$359,090 | + 6.7% | \$336,638 | \$359,090 | + 6.7% |
| Percent of List Price Received |  | 98.7% | 100.0% | + 1.3% | 98.7% | 100.0% | + 1.3% |
| Housing Affordability Index |  | 201 | 180 | - 10.4% | 201 | 180 | - 10.4% |
| Inventory of Homes for Sale |  | 723 | 336 | - 53.5% | — | — | — |
| Months Supply of Inventory |  | 1.8 | 0.8 | - 55.6% | — | — | — |

Housing Supply Overview

January 2022

The average 30-year fixed-rate mortgage ended the month at 3.55%, nearly a full point higher than the low of 2.65% recorded in January 2020, with residential borrowing costs now the highest they've been since March 2020, according to Freddie Mac. As rates continue to rise, home price growth is predicted to increase at a more moderate pace. While declining home affordability may temper buyer activity, the chronic lack of supply across most housing market segments appears unlikely to change significantly in the near future. For the 12-month period spanning February 2021 through January 2022, Pending sales in the Ann Arbor Area were up 9.4 percent overall. The price range with the largest gain in sales was the \$188,999 or Less range, where they increased 38.6 percent.

The overall Median Sales Price was up 12.6 percent to \$331,000. The property type with the largest price gain was the Single Family Residence segment, where prices increased 14.5 percent to \$360,000. The price range that tended to sell the quickest was the \$189,000 to \$278,999 range at 21 days; the price range that tended to sell the slowest was the \$419,000 or More range at 32 days.

Market-wide, inventory levels were down 53.5 percent. The property type with the smallest decline was the Townhouse/Condo segment, where they decreased 50.7 percent. That amounts to 0.7 months supply for Single Family Residence homes and 1.1 months supply for Townhouse/Condo.

Quick Facts

+ 38.6%

Price Range With
Strongest Pending Sales:
\$188,999 or Less

+ 30.6%

Bedroom Type With
Strongest Pending Sales:
1 Bedroom or Less

+ 22.1%

Property Type With
Strongest Pending Sales:
Townhouse/Condo

Residential activity in Washtenaw County composed of single family and townhouse/condo properties. Percent changes are calculated using rounded figures.

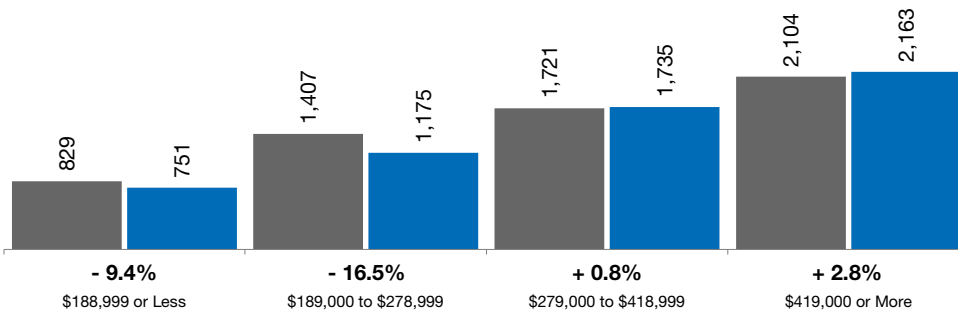
| | |
|---|---|
| New Listings | 2 |
| Pending Sales | 3 |
| Median Sales Price | 4 |
| Days on Market Until Sale | 5 |
| Percent of Original List Price Received | 6 |
| Inventory of Homes for Sale | 7 |
| Months Supply of Inventory | 8 |

New Listings

A count of the properties that have been newly listed on the market in a given month.
Based on a rolling 12-month calculation.

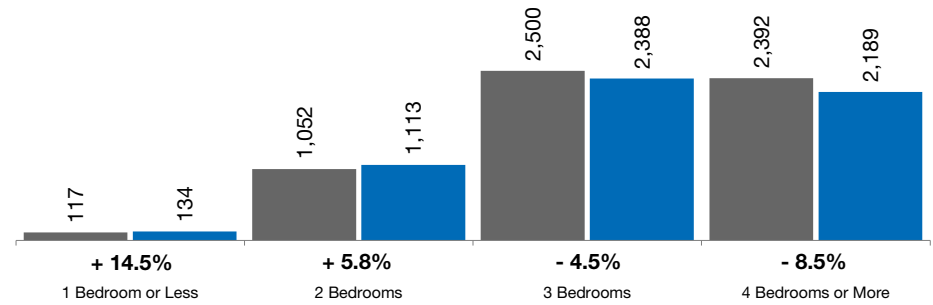
By Price Range

■ 01-2021 ■ 01-2022



By Bedroom

■ 01-2021 ■ 01-2022



All Properties

| By Price Range | 01-2021 | 01-2022 | Change |
|-------------------------|--------------|--------------|---------------|
| \$188,999 or Less | 829 | 751 | - 9.4% |
| \$189,000 to \$278,999 | 1,407 | 1,175 | - 16.5% |
| \$279,000 to \$418,999 | 1,721 | 1,735 | + 0.8% |
| \$419,000 or More | 2,104 | 2,163 | + 2.8% |
| All Price Ranges | 6,061 | 5,824 | - 3.9% |

Single Family Residence

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|--------------|--------------|---------------|--------------|--------------|---------------|
| 557 | 469 | - 15.8% | 272 | 282 | + 3.7% |
| 930 | 744 | - 20.0% | 477 | 431 | - 9.6% |
| 1,420 | 1,398 | - 1.5% | 301 | 337 | + 12.0% |
| 1,836 | 1,825 | - 0.6% | 268 | 338 | + 26.1% |
| 4,743 | 4,436 | - 6.5% | 1,318 | 1,388 | + 5.3% |

Townhouse/Condo

| By Bedroom | 01-2021 | 01-2022 | Change |
|---------------------------|--------------|--------------|---------------|
| 1 Bedroom or Less | 117 | 134 | + 14.5% |
| 2 Bedrooms | 1,052 | 1,113 | + 5.8% |
| 3 Bedrooms | 2,500 | 2,388 | - 4.5% |
| 4 Bedrooms or More | 2,392 | 2,189 | - 8.5% |
| All Bedroom Ranges | 6,061 | 5,824 | - 3.9% |

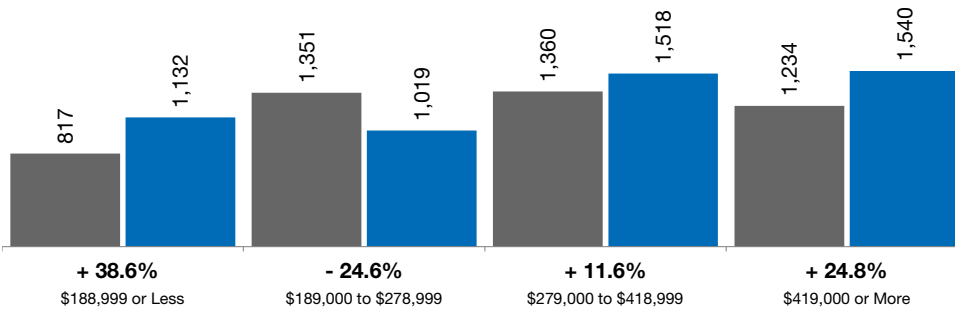
| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|--------------|--------------|---------------|--------------|--------------|---------------|
| 18 | 26 | + 44.4% | 99 | 108 | + 9.1% |
| 255 | 294 | + 15.3% | 797 | 819 | + 2.8% |
| 2,141 | 1,997 | - 6.7% | 359 | 391 | + 8.9% |
| 2,329 | 2,119 | - 9.0% | 63 | 70 | + 11.1% |
| 4,743 | 4,436 | - 6.5% | 1,318 | 1,388 | + 5.3% |

Pending Sales

A count of the properties on which offers have been accepted in a given month.
Based on a rolling 12-month calculation.

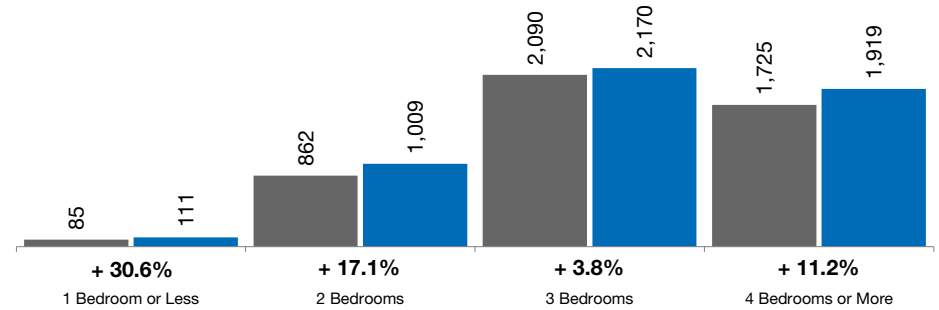
By Price Range

■ 01-2021 ■ 01-2022



By Bedroom

■ 01-2021 ■ 01-2022



All Properties

| By Price Range | 01-2021 | 01-2022 | Change |
|-------------------------|--------------|--------------|---------------|
| \$188,999 or Less | 817 | 1,132 | + 38.6% |
| \$189,000 to \$278,999 | 1,351 | 1,019 | - 24.6% |
| \$279,000 to \$418,999 | 1,360 | 1,518 | + 11.6% |
| \$419,000 or More | 1,234 | 1,540 | + 24.8% |
| All Price Ranges | 4,762 | 5,209 | + 9.4% |

Single Family Residence

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|--------------|--------------|---------------|--------------|--------------|----------------|
| 553 | 727 | + 31.5% | 264 | 405 | + 53.4% |
| 948 | 634 | - 33.1% | 403 | 385 | - 4.5% |
| 1,169 | 1,257 | + 7.5% | 191 | 261 | + 36.6% |
| 1,086 | 1,363 | + 25.5% | 148 | 177 | + 19.6% |
| 3,756 | 3,981 | + 6.0% | 1,006 | 1,228 | + 22.1% |

Townhouse/Condo

| By Bedroom | 01-2021 | 01-2022 | Change |
|---------------------------|--------------|--------------|---------------|
| 1 Bedroom or Less | 85 | 111 | + 30.6% |
| 2 Bedrooms | 862 | 1,009 | + 17.1% |
| 3 Bedrooms | 2,090 | 2,170 | + 3.8% |
| 4 Bedrooms or More | 1,725 | 1,919 | + 11.2% |
| All Bedroom Ranges | 4,762 | 5,209 | + 9.4% |

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|--------------|--------------|---------------|--------------|--------------|----------------|
| 14 | 19 | + 35.7% | 71 | 92 | + 29.6% |
| 229 | 263 | + 14.8% | 633 | 746 | + 17.9% |
| 1,830 | 1,833 | + 0.2% | 260 | 337 | + 29.6% |
| 1,683 | 1,866 | + 10.9% | 42 | 53 | + 26.2% |
| 3,756 | 3,981 | + 6.0% | 1,006 | 1,228 | + 22.1% |

Median Sales Price

Point at which half of the sales sold for more and half sold for less, not accounting for seller concessions, in a given month. **Based on a rolling 12-month median.**

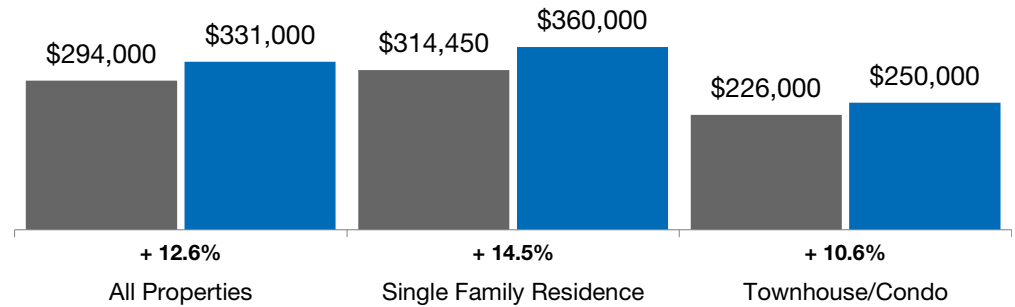
By Bedroom

■ 01-2021 ■ 01-2022



By Property Type

■ 01-2021 ■ 01-2022



| All Properties | | | |
|---------------------------|------------------|------------------|----------------|
| By Bedroom | 01-2021 | 01-2022 | Change |
| 1 Bedroom or Less | \$145,900 | \$170,000 | + 16.5% |
| 2 Bedrooms | \$209,000 | \$228,000 | + 9.1% |
| 3 Bedrooms | \$267,000 | \$309,900 | + 16.1% |
| 4 Bedrooms or More | \$415,000 | \$460,000 | + 10.8% |
| All Bedroom Ranges | \$294,000 | \$331,000 | + 12.6% |

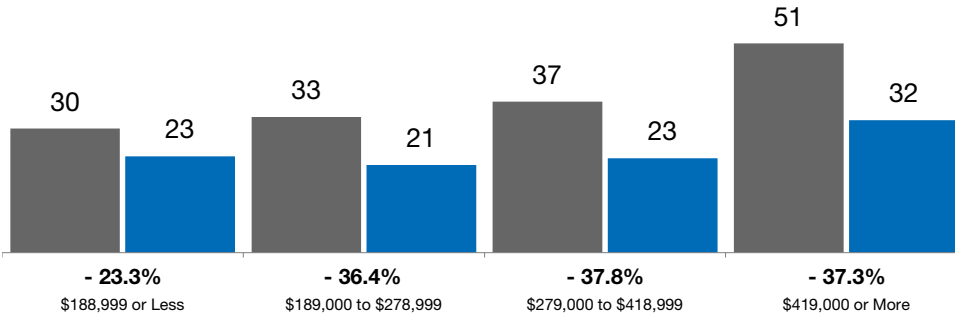
| Single Family Residence | | | Townhouse/Condo | | |
|-------------------------|------------------|----------------|------------------|------------------|----------------|
| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
| \$187,500 | \$172,000 | - 8.3% | \$145,000 | \$170,000 | + 17.2% |
| \$190,000 | \$225,000 | + 18.4% | \$213,000 | \$228,550 | + 7.3% |
| \$262,750 | \$301,000 | + 14.6% | \$307,500 | \$350,450 | + 14.0% |
| \$415,000 | \$460,000 | + 10.8% | \$388,500 | \$465,000 | + 19.7% |
| \$314,450 | \$360,000 | + 14.5% | \$226,000 | \$250,000 | + 10.6% |

Days on Market Until Sale

Average number of days between when a property is listed and when an offer is accepted, in a given month.
Based on a rolling 12-month average.

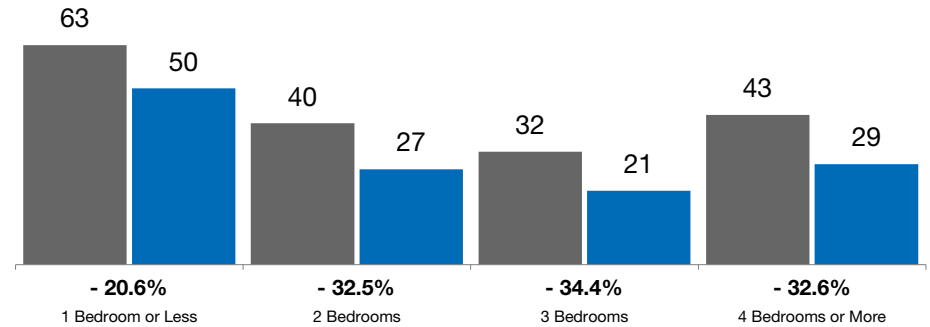
By Price Range

■ 01-2021 ■ 01-2022



By Bedroom

■ 01-2021 ■ 01-2022



All Properties

| By Price Range | 01-2021 | 01-2022 | Change |
|-------------------------|-----------|-----------|----------------|
| \$188,999 or Less | 30 | 23 | - 23.3% |
| \$189,000 to \$278,999 | 33 | 21 | - 36.4% |
| \$279,000 to \$418,999 | 37 | 23 | - 37.8% |
| \$419,000 or More | 51 | 32 | - 37.3% |
| All Price Ranges | 38 | 26 | - 31.6% |

Single Family Residence

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|-----------|-----------|----------------|-----------|-----------|----------------|
| 28 | 22 | - 21.4% | 35 | 26 | - 25.7% |
| 28 | 16 | - 42.9% | 44 | 29 | - 34.1% |
| 33 | 19 | - 42.4% | 61 | 43 | - 29.5% |
| 50 | 30 | - 40.0% | 57 | 45 | - 21.1% |
| 36 | 23 | - 36.1% | 46 | 34 | - 26.1% |

Townhouse/Condo

| By Bedroom | 01-2021 | 01-2022 | Change |
|---------------------------|-----------|-----------|----------------|
| 1 Bedroom or Less | 63 | 50 | - 20.6% |
| 2 Bedrooms | 40 | 27 | - 32.5% |
| 3 Bedrooms | 32 | 21 | - 34.4% |
| 4 Bedrooms or More | 43 | 29 | - 32.6% |
| All Bedroom Ranges | 38 | 26 | - 31.6% |

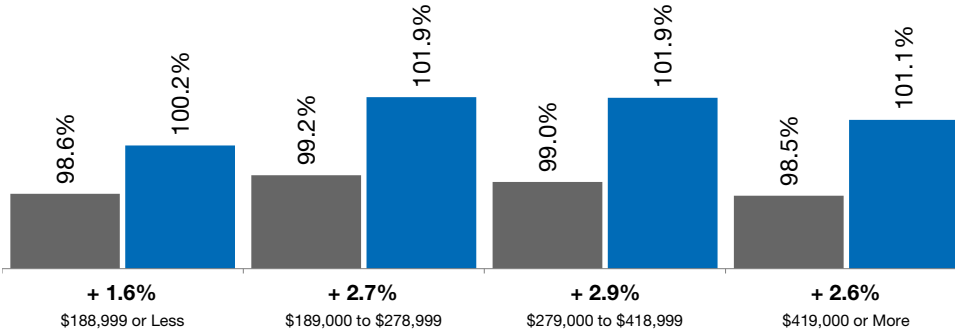
| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|-----------|-----------|----------------|-----------|-----------|----------------|
| 31 | 16 | - 48.4% | 69 | 58 | - 15.9% |
| 36 | 23 | - 36.1% | 42 | 29 | - 31.0% |
| 30 | 18 | - 40.0% | 50 | 39 | - 22.0% |
| 43 | 28 | - 34.9% | 52 | 50 | - 3.8% |
| 36 | 23 | - 36.1% | 46 | 34 | - 26.1% |

Percent of List Price Received

Percentage found when dividing a property's sales price by its original list price, then taking the average for all properties sold, in a given month, not accounting for seller concessions. **Based on a rolling 12-month average.**

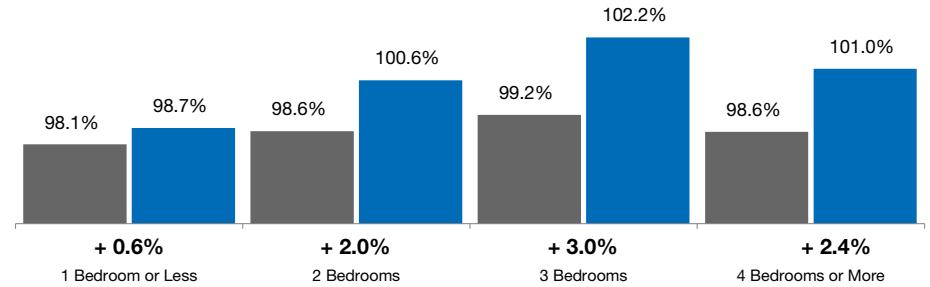
By Price Range

■ 01-2021 ■ 01-2022



By Bedroom

■ 01-2021 ■ 01-2022



All Properties

| By Price Range | 01-2021 | 01-2022 | Change |
|-------------------------|--------------|---------------|---------------|
| \$188,999 or Less | 98.6% | 100.2% | + 1.6% |
| \$189,000 to \$278,999 | 99.2% | 101.9% | + 2.7% |
| \$279,000 to \$418,999 | 99.0% | 101.9% | + 2.9% |
| \$419,000 or More | 98.5% | 101.1% | + 2.6% |
| All Price Ranges | 98.8% | 101.4% | + 2.6% |

Single Family Residence

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|--------------|---------------|---------------|--------------|---------------|---------------|
| 98.7% | 100.5% | + 1.8% | 98.4% | 99.8% | + 1.4% |
| 99.5% | 102.8% | + 3.3% | 98.6% | 100.4% | + 1.8% |
| 99.0% | 102.1% | + 3.1% | 99.1% | 100.7% | + 1.6% |
| 98.4% | 101.2% | + 2.8% | 99.6% | 100.1% | + 0.5% |
| 98.9% | 101.7% | + 2.8% | 98.7% | 100.3% | + 1.6% |

Townhouse/Condo

| By Bedroom | 01-2021 | 01-2022 | Change |
|---------------------------|--------------|---------------|---------------|
| 1 Bedroom or Less | 98.1% | 98.7% | + 0.6% |
| 2 Bedrooms | 98.6% | 100.6% | + 2.0% |
| 3 Bedrooms | 99.2% | 102.2% | + 3.0% |
| 4 Bedrooms or More | 98.6% | 101.0% | + 2.4% |
| All Bedroom Ranges | 98.8% | 101.4% | + 2.6% |

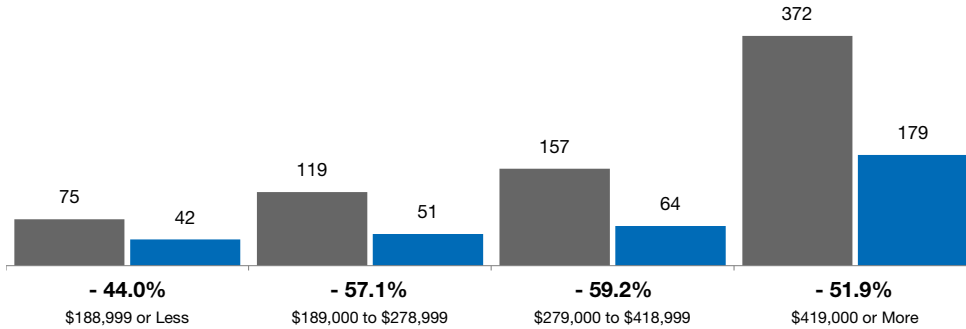
| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|--------------|---------------|---------------|--------------|---------------|---------------|
| 97.0% | 99.6% | + 2.7% | 98.3% | 98.5% | + 0.2% |
| 98.5% | 100.7% | + 2.2% | 98.6% | 100.5% | + 1.9% |
| 99.2% | 102.5% | + 3.3% | 99.3% | 100.4% | + 1.1% |
| 98.6% | 101.1% | + 2.5% | 98.3% | 98.5% | + 0.2% |
| 98.9% | 101.7% | + 2.8% | 98.7% | 100.3% | + 1.6% |

Inventory of Homes for Sale

The number of properties available for sale in active status at the end of a given month.
Based on one month of activity.

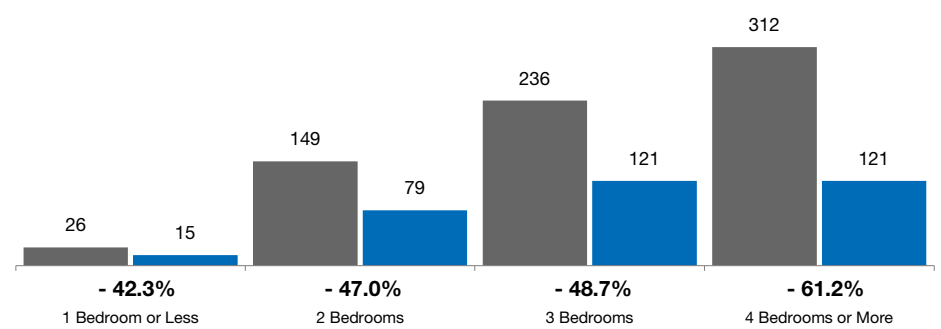
By Price Range

■ 01-2021 ■ 01-2022



By Bedroom

■ 01-2021 ■ 01-2022



All Properties

| By Price Range | 01-2021 | 01-2022 | Change |
|-------------------------|------------|------------|----------------|
| \$188,999 or Less | 75 | 42 | - 44.0% |
| \$189,000 to \$278,999 | 119 | 51 | - 57.1% |
| \$279,000 to \$418,999 | 157 | 64 | - 59.2% |
| \$419,000 or More | 372 | 179 | - 51.9% |
| All Price Ranges | 723 | 336 | - 53.5% |

Single Family Residence

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|------------|------------|----------------|------------|------------|----------------|
| 35 | 29 | - 17.1% | 40 | 13 | - 67.5% |
| 58 | 20 | - 65.5% | 61 | 31 | - 49.2% |
| 100 | 40 | - 60.0% | 57 | 24 | - 57.9% |
| 307 | 137 | - 55.4% | 65 | 42 | - 35.4% |
| 500 | 226 | - 54.8% | 223 | 110 | - 50.7% |

Townhouse/Condo

| By Bedroom | 01-2021 | 01-2022 | Change |
|---------------------------|------------|------------|----------------|
| 1 Bedroom or Less | 26 | 15 | - 42.3% |
| 2 Bedrooms | 149 | 79 | - 47.0% |
| 3 Bedrooms | 236 | 121 | - 48.7% |
| 4 Bedrooms or More | 312 | 121 | - 61.2% |
| All Bedroom Ranges | 723 | 336 | - 53.5% |

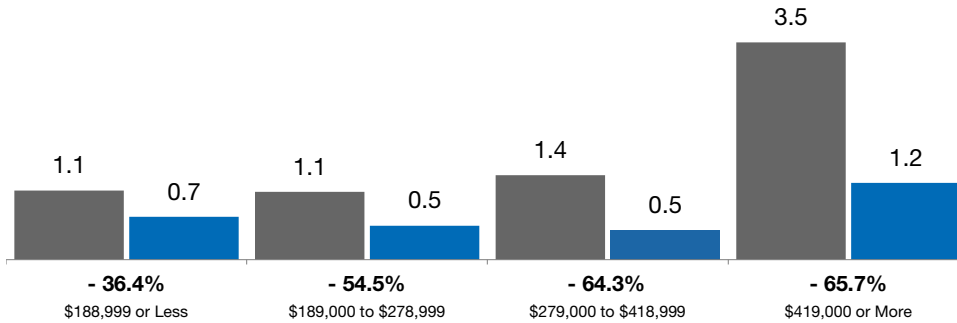
| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|------------|------------|----------------|------------|------------|----------------|
| 1 | 2 | + 100.0% | 25 | 13 | - 48.0% |
| 24 | 17 | - 29.2% | 125 | 62 | - 50.4% |
| 172 | 91 | - 47.1% | 64 | 30 | - 53.1% |
| 303 | 116 | - 61.7% | 9 | 5 | - 44.4% |
| 500 | 226 | - 54.8% | 223 | 110 | - 50.7% |

Months Supply of Inventory

The inventory of homes for sale at the end of the most recent month, **based on one month of activity**, divided by the average monthly pending sales from the last 12 months.

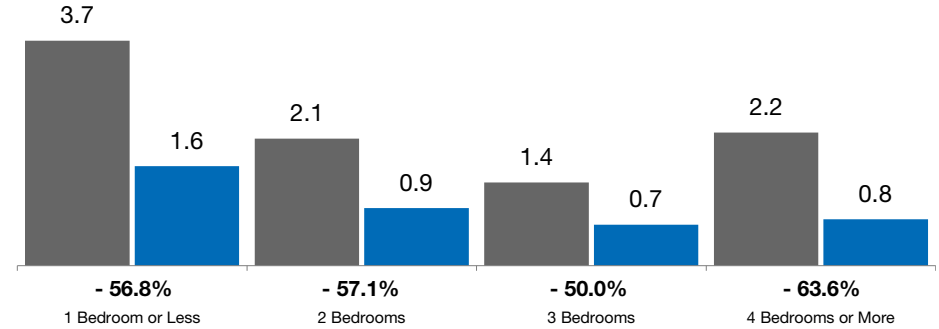
By Price Range

■ 01-2021 ■ 01-2022



By Bedroom

■ 01-2021 ■ 01-2022



All Properties

| By Price Range | 01-2021 | 01-2022 | Change |
|-------------------------|------------|------------|----------------|
| \$188,999 or Less | 1.1 | 0.7 | - 36.4% |
| \$189,000 to \$278,999 | 1.1 | 0.5 | - 54.5% |
| \$279,000 to \$418,999 | 1.4 | 0.5 | - 64.3% |
| \$419,000 or More | 3.5 | 1.2 | - 65.7% |
| All Price Ranges | 1.8 | 0.8 | - 55.6% |

Single Family Residence

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|------------|------------|----------------|------------|------------|----------------|
| 0.8 | 0.8 | 0.0% | 1.9 | 0.5 | - 73.7% |
| 0.8 | 0.3 | - 62.5% | 1.8 | 0.9 | - 50.0% |
| 1.0 | 0.4 | - 60.0% | 3.4 | 1.0 | - 70.6% |
| 3.3 | 1.1 | - 66.7% | 5.1 | 2.2 | - 56.9% |
| 1.6 | 0.7 | - 56.3% | 2.7 | 1.1 | - 59.3% |

Townhouse/Condo

| By Bedroom | 01-2021 | 01-2022 | Change |
|---------------------------|------------|------------|----------------|
| 1 Bedroom or Less | 3.7 | 1.6 | - 56.8% |
| 2 Bedrooms | 2.1 | 0.9 | - 57.1% |
| 3 Bedrooms | 1.4 | 0.7 | - 50.0% |
| 4 Bedrooms or More | 2.2 | 0.8 | - 63.6% |
| All Bedroom Ranges | 1.8 | 0.8 | - 55.6% |

| 01-2021 | 01-2022 | Change | 01-2021 | 01-2022 | Change |
|------------|------------|----------------|------------|------------|----------------|
| 0.5 | 1.1 | + 120.0% | 4.2 | 1.7 | - 59.5% |
| 1.3 | 0.8 | - 38.5% | 2.4 | 1.0 | - 58.3% |
| 1.1 | 0.6 | - 45.5% | 3.0 | 1.1 | - 63.3% |
| 2.2 | 0.7 | - 68.2% | 2.6 | 1.1 | - 57.7% |
| 1.6 | 0.7 | - 56.3% | 2.7 | 1.1 | - 59.3% |

Ann Arbor School District

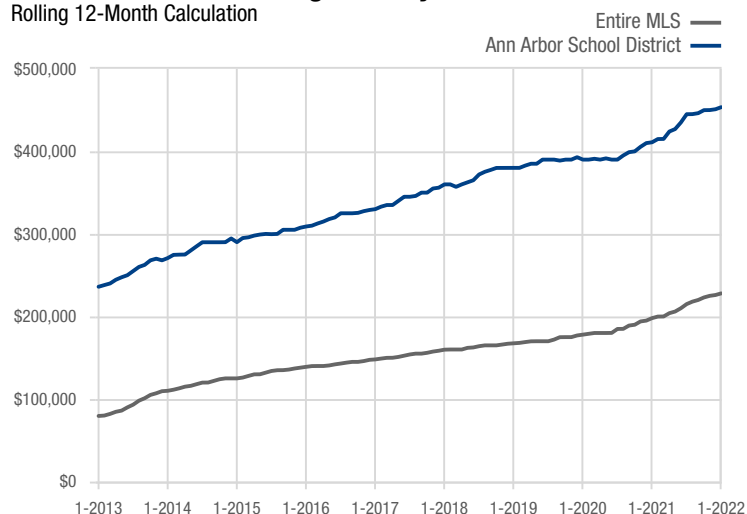
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 97 | 68 | - 29.9% | 97 | 68 | - 29.9% |
| Pending Sales | 75 | 104 | + 38.7% | 75 | 104 | + 38.7% |
| Closed Sales | 65 | 56 | - 13.8% | 65 | 56 | - 13.8% |
| Days on Market Until Sale | 42 | 48 | + 14.3% | 42 | 48 | + 14.3% |
| Median Sales Price* | \$380,000 | \$469,000 | + 23.4% | \$380,000 | \$469,000 | + 23.4% |
| Average Sales Price* | \$426,410 | \$511,074 | + 19.9% | \$426,410 | \$511,074 | + 19.9% |
| Percent of List Price Received* | 98.1% | 101.2% | + 3.2% | 98.1% | 101.2% | + 3.2% |
| Inventory of Homes for Sale | 193 | 73 | - 62.2% | — | — | — |
| Months Supply of Inventory | 1.8 | 0.6 | - 66.7% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 63 | 60 | - 4.8% | 63 | 60 | - 4.8% |
| Pending Sales | 43 | 61 | + 41.9% | 43 | 61 | + 41.9% |
| Closed Sales | 50 | 38 | - 24.0% | 50 | 38 | - 24.0% |
| Days on Market Until Sale | 34 | 31 | - 8.8% | 34 | 31 | - 8.8% |
| Median Sales Price* | \$249,500 | \$231,000 | - 7.4% | \$249,500 | \$231,000 | - 7.4% |
| Average Sales Price* | \$336,810 | \$254,789 | - 24.4% | \$336,810 | \$254,789 | - 24.4% |
| Percent of List Price Received* | 98.1% | 99.5% | + 1.4% | 98.1% | 99.5% | + 1.4% |
| Inventory of Homes for Sale | 141 | 58 | - 58.9% | — | — | — |
| Months Supply of Inventory | 2.4 | 0.8 | - 66.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

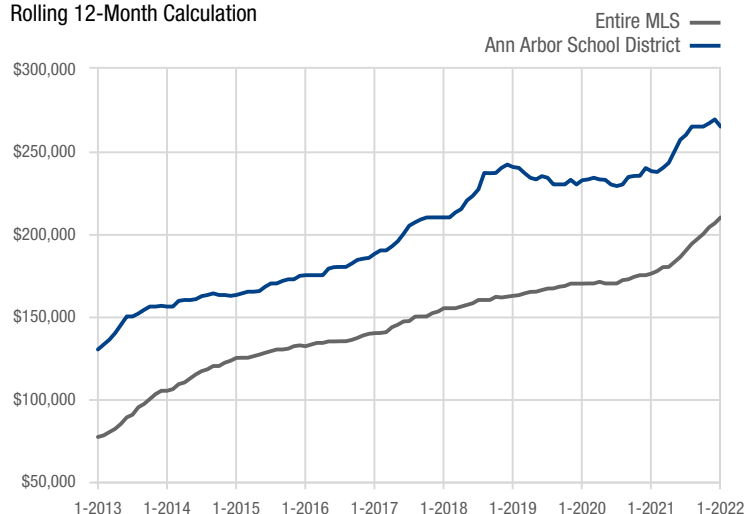
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Chelsea School District

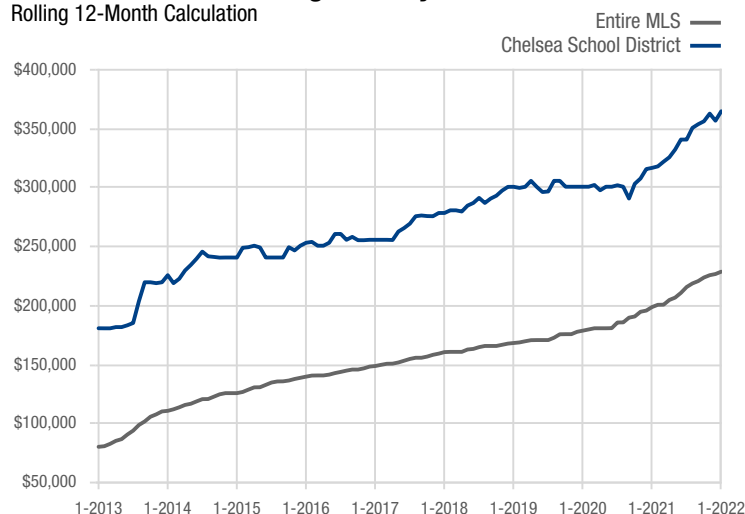
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 7 | 13 | + 85.7% | 7 | 13 | + 85.7% |
| Pending Sales | 15 | 14 | - 6.7% | 15 | 14 | - 6.7% |
| Closed Sales | 16 | 9 | - 43.8% | 16 | 9 | - 43.8% |
| Days on Market Until Sale | 33 | 44 | + 33.3% | 33 | 44 | + 33.3% |
| Median Sales Price* | \$313,450 | \$493,500 | + 57.4% | \$313,450 | \$493,500 | + 57.4% |
| Average Sales Price* | \$322,897 | \$449,722 | + 39.3% | \$322,897 | \$449,722 | + 39.3% |
| Percent of List Price Received* | 97.7% | 97.6% | - 0.1% | 97.7% | 97.6% | - 0.1% |
| Inventory of Homes for Sale | 24 | 12 | - 50.0% | — | — | — |
| Months Supply of Inventory | 1.1 | 0.6 | - 45.5% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 2 | 3 | + 50.0% | 2 | 3 | + 50.0% |
| Pending Sales | 1 | 1 | 0.0% | 1 | 1 | 0.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 37 | — | — | 37 | — | — |
| Median Sales Price* | \$194,500 | — | — | \$194,500 | — | — |
| Average Sales Price* | \$194,500 | — | — | \$194,500 | — | — |
| Percent of List Price Received* | 97.3% | — | — | 97.3% | — | — |
| Inventory of Homes for Sale | 7 | 5 | - 28.6% | — | — | — |
| Months Supply of Inventory | 2.0 | 1.6 | - 20.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

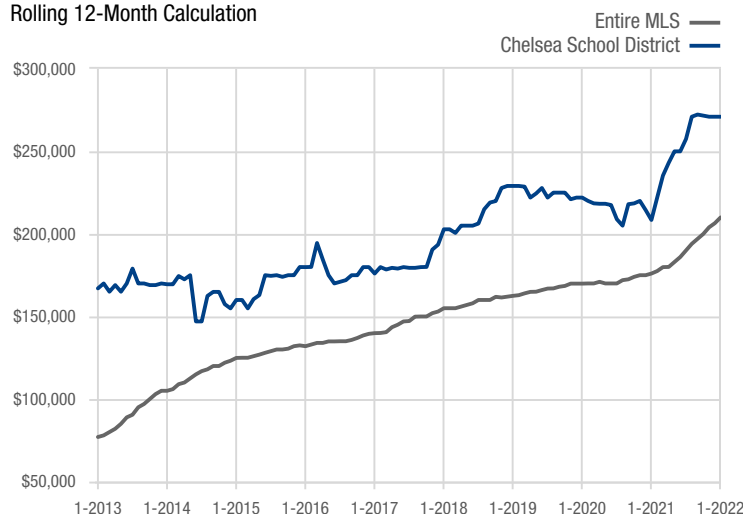
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Clinton School District

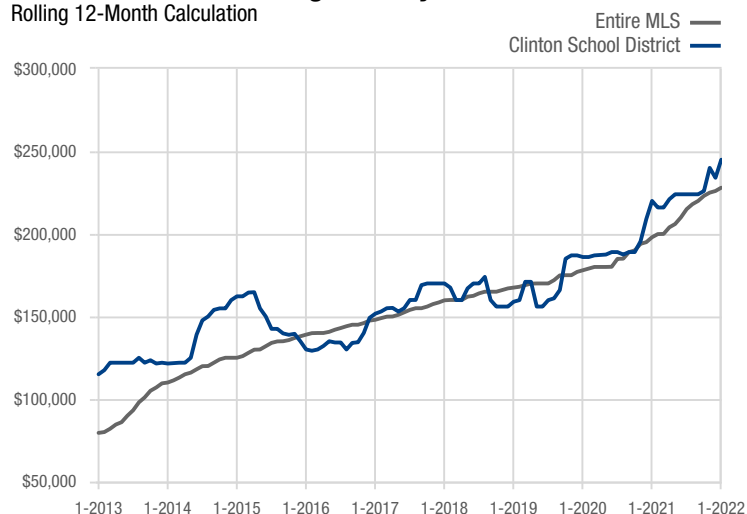
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 6 | 3 | - 50.0% | 6 | 3 | - 50.0% |
| Pending Sales | 5 | 2 | - 60.0% | 5 | 2 | - 60.0% |
| Closed Sales | 4 | 4 | 0.0% | 4 | 4 | 0.0% |
| Days on Market Until Sale | 50 | 69 | + 38.0% | 50 | 69 | + 38.0% |
| Median Sales Price* | \$224,000 | \$306,000 | + 36.6% | \$224,000 | \$306,000 | + 36.6% |
| Average Sales Price* | \$235,750 | \$303,000 | + 28.5% | \$235,750 | \$303,000 | + 28.5% |
| Percent of List Price Received* | 95.7% | 100.3% | + 4.8% | 95.7% | 100.3% | + 4.8% |
| Inventory of Homes for Sale | 7 | 9 | + 28.6% | — | — | — |
| Months Supply of Inventory | 0.7 | 1.6 | + 128.6% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|---------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

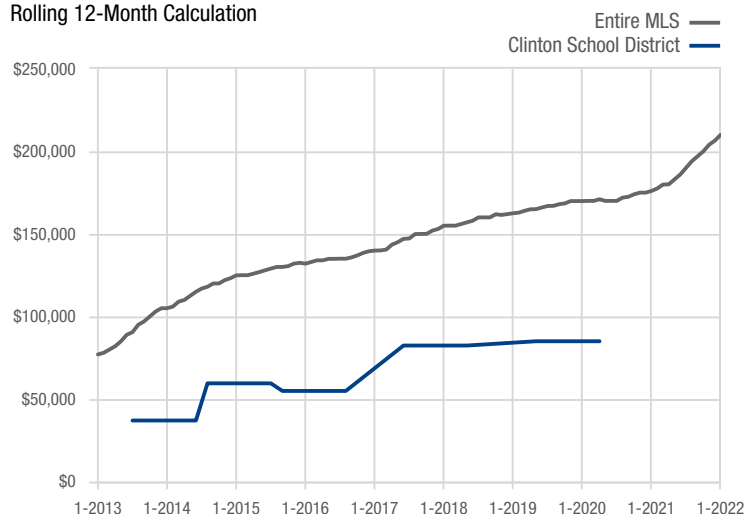
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Dexter School District

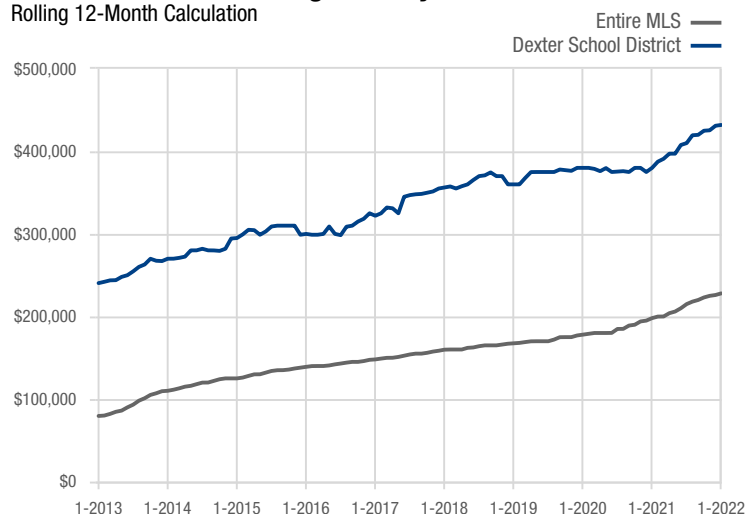
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 15 | 18 | + 20.0% | 15 | 18 | + 20.0% |
| Pending Sales | 17 | 20 | + 17.6% | 17 | 20 | + 17.6% |
| Closed Sales | 12 | 7 | - 41.7% | 12 | 7 | - 41.7% |
| Days on Market Until Sale | 47 | 19 | - 59.6% | 47 | 19 | - 59.6% |
| Median Sales Price* | \$413,500 | \$484,000 | + 17.0% | \$413,500 | \$484,000 | + 17.0% |
| Average Sales Price* | \$394,988 | \$429,259 | + 8.7% | \$394,988 | \$429,259 | + 8.7% |
| Percent of List Price Received* | 99.9% | 100.3% | + 0.4% | 99.9% | 100.3% | + 0.4% |
| Inventory of Homes for Sale | 36 | 18 | - 50.0% | — | — | — |
| Months Supply of Inventory | 1.4 | 0.7 | - 50.0% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 1 | — | 0 | 1 | — |
| Pending Sales | 4 | 3 | - 25.0% | 4 | 3 | - 25.0% |
| Closed Sales | 4 | 3 | - 25.0% | 4 | 3 | - 25.0% |
| Days on Market Until Sale | 145 | 68 | - 53.1% | 145 | 68 | - 53.1% |
| Median Sales Price* | \$362,536 | \$321,000 | - 11.5% | \$362,536 | \$321,000 | - 11.5% |
| Average Sales Price* | \$506,728 | \$354,862 | - 30.0% | \$506,728 | \$354,862 | - 30.0% |
| Percent of List Price Received* | 103.0% | 102.3% | - 0.7% | 103.0% | 102.3% | - 0.7% |
| Inventory of Homes for Sale | 10 | 4 | - 60.0% | — | — | — |
| Months Supply of Inventory | 2.4 | 1.3 | - 45.8% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

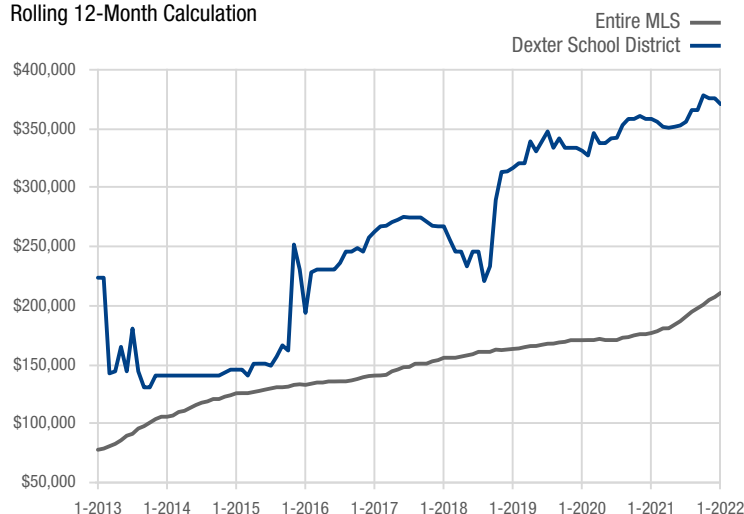
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Lincoln Consolidated School District

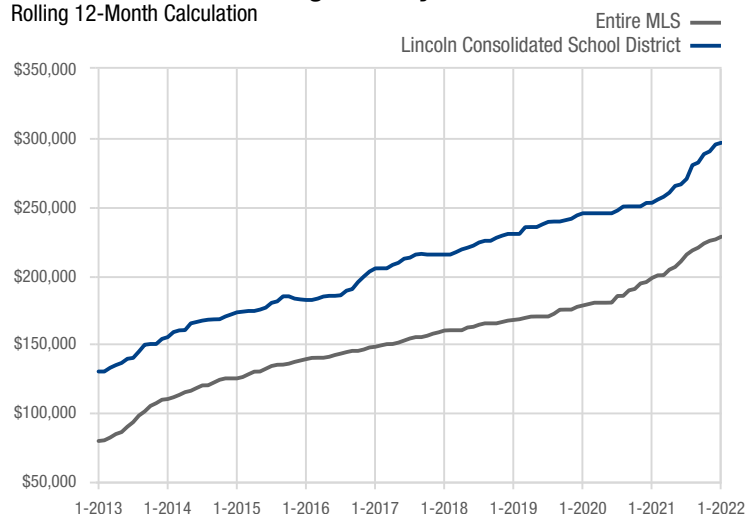
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 30 | 14 | - 53.3% | 30 | 14 | - 53.3% |
| Pending Sales | 22 | 20 | - 9.1% | 22 | 20 | - 9.1% |
| Closed Sales | 23 | 14 | - 39.1% | 23 | 14 | - 39.1% |
| Days on Market Until Sale | 17 | 20 | + 17.6% | 17 | 20 | + 17.6% |
| Median Sales Price* | \$250,000 | \$322,390 | + 29.0% | \$250,000 | \$322,390 | + 29.0% |
| Average Sales Price* | \$301,545 | \$305,841 | + 1.4% | \$301,545 | \$305,841 | + 1.4% |
| Percent of List Price Received* | 98.8% | 99.3% | + 0.5% | 98.8% | 99.3% | + 0.5% |
| Inventory of Homes for Sale | 32 | 19 | - 40.6% | — | — | — |
| Months Supply of Inventory | 0.9 | 0.6 | - 33.3% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 2 | 2 | 0.0% | 2 | 2 | 0.0% |
| Pending Sales | 4 | 0 | - 100.0% | 4 | 0 | - 100.0% |
| Closed Sales | 2 | 2 | 0.0% | 2 | 2 | 0.0% |
| Days on Market Until Sale | 8 | 25 | + 212.5% | 8 | 25 | + 212.5% |
| Median Sales Price* | \$103,450 | \$120,200 | + 16.2% | \$103,450 | \$120,200 | + 16.2% |
| Average Sales Price* | \$103,450 | \$120,200 | + 16.2% | \$103,450 | \$120,200 | + 16.2% |
| Percent of List Price Received* | 101.2% | 99.6% | - 1.6% | 101.2% | 99.6% | - 1.6% |
| Inventory of Homes for Sale | 1 | 6 | + 500.0% | — | — | — |
| Months Supply of Inventory | 0.3 | 2.5 | + 733.3% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

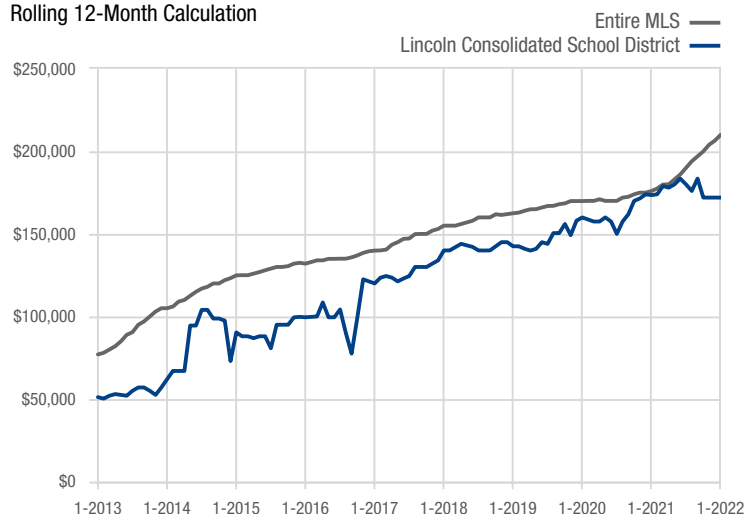
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Manchester School District

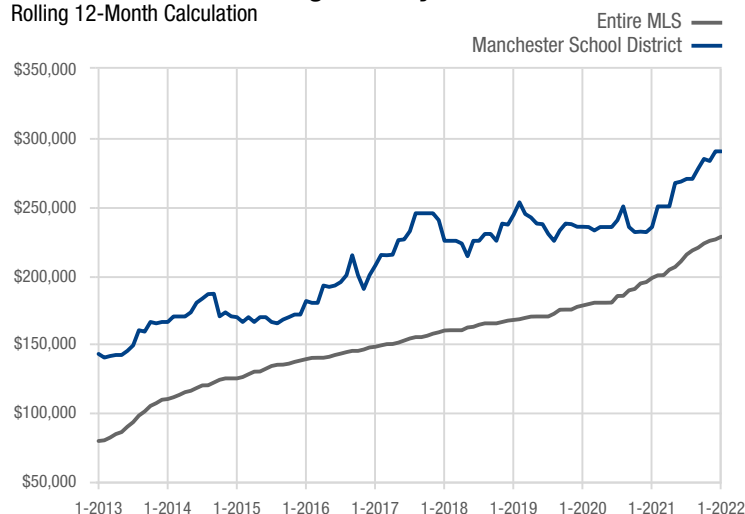
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 1 | 5 | + 400.0% | 1 | 5 | + 400.0% |
| Pending Sales | 5 | 10 | + 100.0% | 5 | 10 | + 100.0% |
| Closed Sales | 2 | 4 | + 100.0% | 2 | 4 | + 100.0% |
| Days on Market Until Sale | 117 | 57 | - 51.3% | 117 | 57 | - 51.3% |
| Median Sales Price* | \$278,750 | \$460,000 | + 65.0% | \$278,750 | \$460,000 | + 65.0% |
| Average Sales Price* | \$278,750 | \$438,500 | + 57.3% | \$278,750 | \$438,500 | + 57.3% |
| Percent of List Price Received* | 97.8% | 103.2% | + 5.5% | 97.8% | 103.2% | + 5.5% |
| Inventory of Homes for Sale | 13 | 5 | - 61.5% | — | — | — |
| Months Supply of Inventory | 1.6 | 0.6 | - 62.5% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 2 | — | 0 | 2 | — |
| Pending Sales | 0 | 1 | — | 0 | 1 | — |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 3 | — | — | 3 | — | — |
| Median Sales Price* | \$122,500 | — | — | \$122,500 | — | — |
| Average Sales Price* | \$122,500 | — | — | \$122,500 | — | — |
| Percent of List Price Received* | 98.1% | — | — | 98.1% | — | — |
| Inventory of Homes for Sale | 0 | 1 | — | — | — | — |
| Months Supply of Inventory | — | 0.8 | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

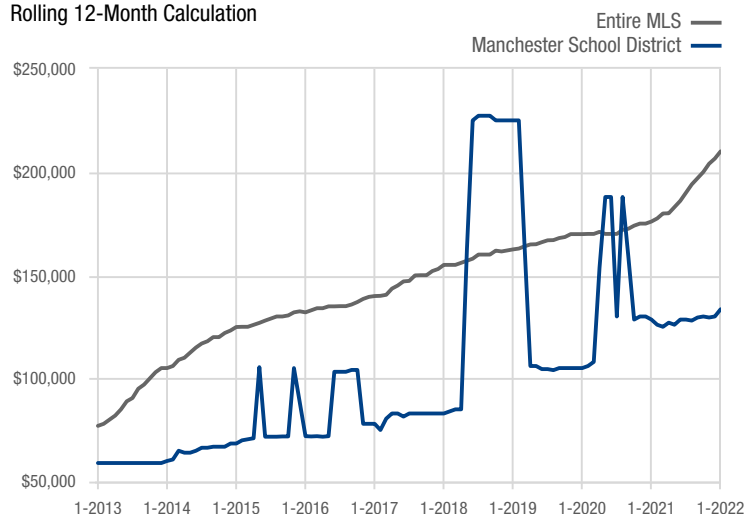
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Milan School District

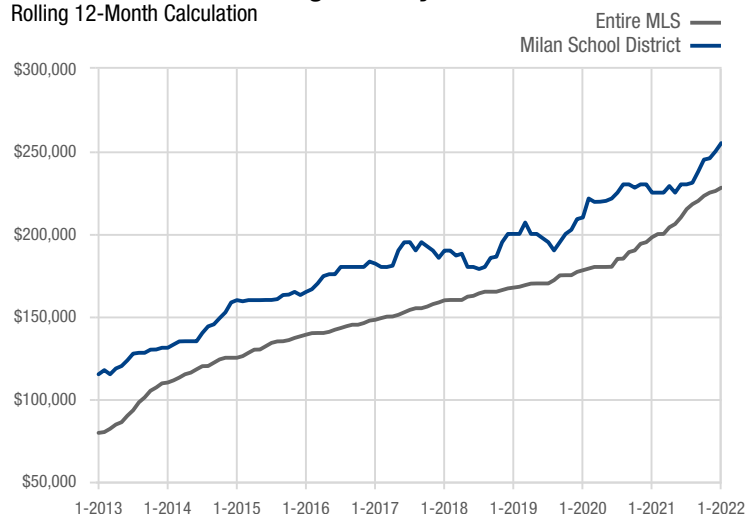
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 21 | 7 | - 66.7% | 21 | 7 | - 66.7% |
| Pending Sales | 11 | 14 | + 27.3% | 11 | 14 | + 27.3% |
| Closed Sales | 13 | 11 | - 15.4% | 13 | 11 | - 15.4% |
| Days on Market Until Sale | 42 | 31 | - 26.2% | 42 | 31 | - 26.2% |
| Median Sales Price* | \$200,000 | \$269,440 | + 34.7% | \$200,000 | \$269,440 | + 34.7% |
| Average Sales Price* | \$207,654 | \$265,889 | + 28.0% | \$207,654 | \$265,889 | + 28.0% |
| Percent of List Price Received* | 99.8% | 100.1% | + 0.3% | 99.8% | 100.1% | + 0.3% |
| Inventory of Homes for Sale | 31 | 20 | - 35.5% | — | — | — |
| Months Supply of Inventory | 1.7 | 1.1 | - 35.3% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|---------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 3 | — | 0 | 3 | — |
| Pending Sales | 0 | 5 | — | 0 | 5 | — |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 1 | 6 | + 500.0% | — | — | — |
| Months Supply of Inventory | 0.4 | 2.6 | + 550.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

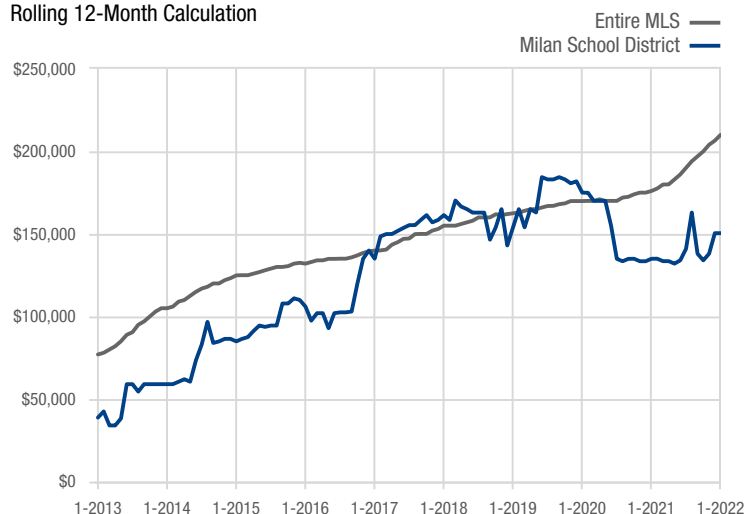
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Northville School District

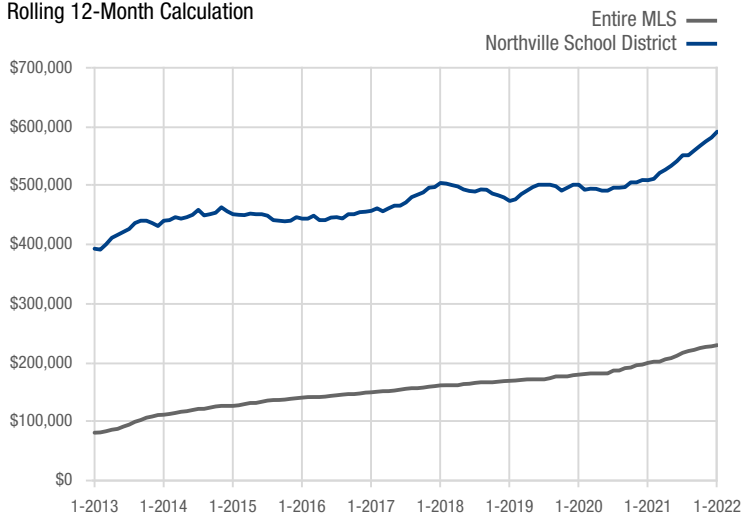
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 32 | 22 | - 31.3% | 32 | 22 | - 31.3% |
| Pending Sales | 41 | 21 | - 48.8% | 41 | 21 | - 48.8% |
| Closed Sales | 29 | 21 | - 27.6% | 29 | 21 | - 27.6% |
| Days on Market Until Sale | 33 | 60 | + 81.8% | 33 | 60 | + 81.8% |
| Median Sales Price* | \$480,000 | \$565,000 | + 17.7% | \$480,000 | \$565,000 | + 17.7% |
| Average Sales Price* | \$559,659 | \$655,943 | + 17.2% | \$559,659 | \$655,943 | + 17.2% |
| Percent of List Price Received* | 98.5% | 101.9% | + 3.5% | 98.5% | 101.9% | + 3.5% |
| Inventory of Homes for Sale | 67 | 27 | - 59.7% | — | — | — |
| Months Supply of Inventory | 1.6 | 0.6 | - 62.5% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 9 | 8 | - 11.1% | 9 | 8 | - 11.1% |
| Pending Sales | 17 | 12 | - 29.4% | 17 | 12 | - 29.4% |
| Closed Sales | 13 | 10 | - 23.1% | 13 | 10 | - 23.1% |
| Days on Market Until Sale | 36 | 40 | + 11.1% | 36 | 40 | + 11.1% |
| Median Sales Price* | \$225,000 | \$327,000 | + 45.3% | \$225,000 | \$327,000 | + 45.3% |
| Average Sales Price* | \$259,121 | \$316,105 | + 22.0% | \$259,121 | \$316,105 | + 22.0% |
| Percent of List Price Received* | 98.0% | 101.0% | + 3.1% | 98.0% | 101.0% | + 3.1% |
| Inventory of Homes for Sale | 27 | 8 | - 70.4% | — | — | — |
| Months Supply of Inventory | 1.6 | 0.4 | - 75.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

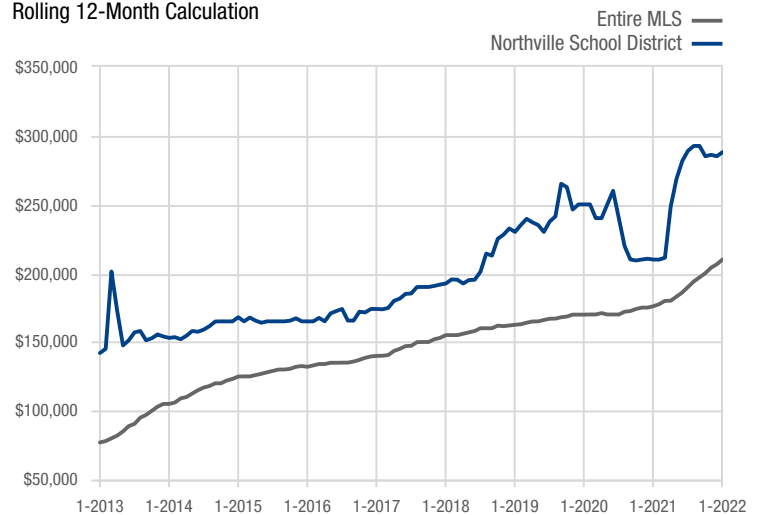
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Pinckney School District

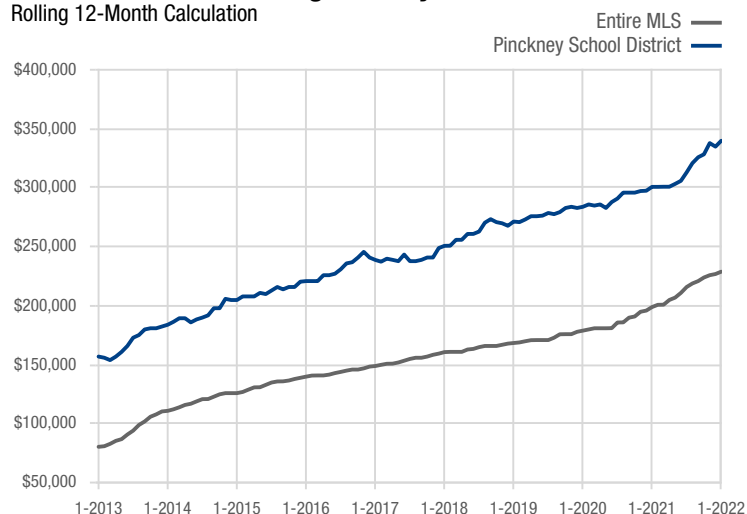
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 26 | 16 | - 38.5% | 26 | 16 | - 38.5% |
| Pending Sales | 26 | 21 | - 19.2% | 26 | 21 | - 19.2% |
| Closed Sales | 30 | 27 | - 10.0% | 30 | 27 | - 10.0% |
| Days on Market Until Sale | 29 | 30 | + 3.4% | 29 | 30 | + 3.4% |
| Median Sales Price* | \$318,450 | \$347,000 | + 9.0% | \$318,450 | \$347,000 | + 9.0% |
| Average Sales Price* | \$363,949 | \$366,076 | + 0.6% | \$363,949 | \$366,076 | + 0.6% |
| Percent of List Price Received* | 99.6% | 100.2% | + 0.6% | 99.6% | 100.2% | + 0.6% |
| Inventory of Homes for Sale | 38 | 17 | - 55.3% | — | — | — |
| Months Supply of Inventory | 0.9 | 0.4 | - 55.6% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 2 | 0 | - 100.0% | 2 | 0 | - 100.0% |
| Closed Sales | 1 | 0 | - 100.0% | 1 | 0 | - 100.0% |
| Days on Market Until Sale | 20 | — | — | 20 | — | — |
| Median Sales Price* | \$300,000 | — | — | \$300,000 | — | — |
| Average Sales Price* | \$300,000 | — | — | \$300,000 | — | — |
| Percent of List Price Received* | 96.8% | — | — | 96.8% | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

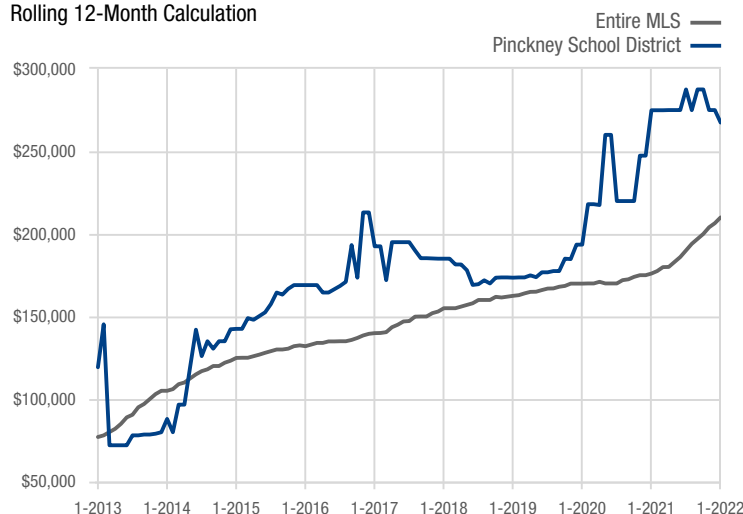
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Plymouth School District

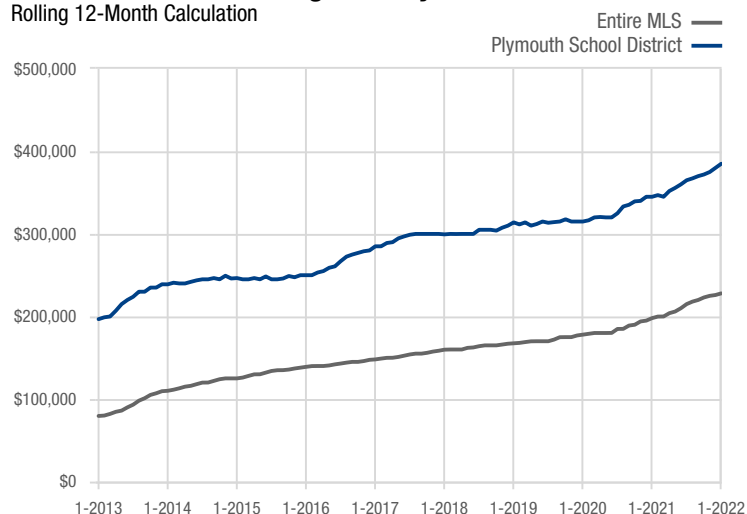
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 91 | 88 | - 3.3% | 91 | 88 | - 3.3% |
| Pending Sales | 91 | 80 | - 12.1% | 91 | 80 | - 12.1% |
| Closed Sales | 84 | 53 | - 36.9% | 84 | 53 | - 36.9% |
| Days on Market Until Sale | 28 | 27 | - 3.6% | 28 | 27 | - 3.6% |
| Median Sales Price* | \$332,500 | \$395,800 | + 19.0% | \$332,500 | \$395,800 | + 19.0% |
| Average Sales Price* | \$361,018 | \$416,630 | + 15.4% | \$361,018 | \$416,630 | + 15.4% |
| Percent of List Price Received* | 99.5% | 101.6% | + 2.1% | 99.5% | 101.6% | + 2.1% |
| Inventory of Homes for Sale | 109 | 51 | - 53.2% | — | — | — |
| Months Supply of Inventory | 0.9 | 0.4 | - 55.6% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 47 | 43 | - 8.5% | 47 | 43 | - 8.5% |
| Pending Sales | 46 | 48 | + 4.3% | 46 | 48 | + 4.3% |
| Closed Sales | 29 | 51 | + 75.9% | 29 | 51 | + 75.9% |
| Days on Market Until Sale | 47 | 25 | - 46.8% | 47 | 25 | - 46.8% |
| Median Sales Price* | \$225,000 | \$248,900 | + 10.6% | \$225,000 | \$248,900 | + 10.6% |
| Average Sales Price* | \$214,928 | \$265,924 | + 23.7% | \$214,928 | \$265,924 | + 23.7% |
| Percent of List Price Received* | 99.4% | 100.6% | + 1.2% | 99.4% | 100.6% | + 1.2% |
| Inventory of Homes for Sale | 64 | 23 | - 64.1% | — | — | — |
| Months Supply of Inventory | 1.4 | 0.4 | - 71.4% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

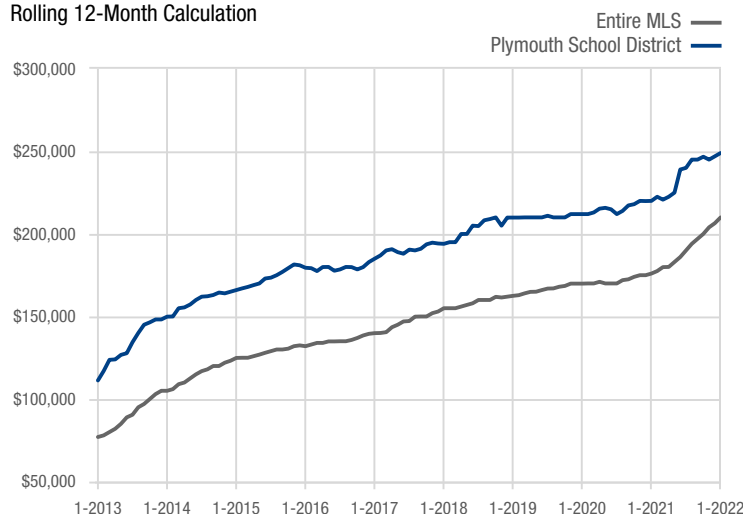
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Saline School District

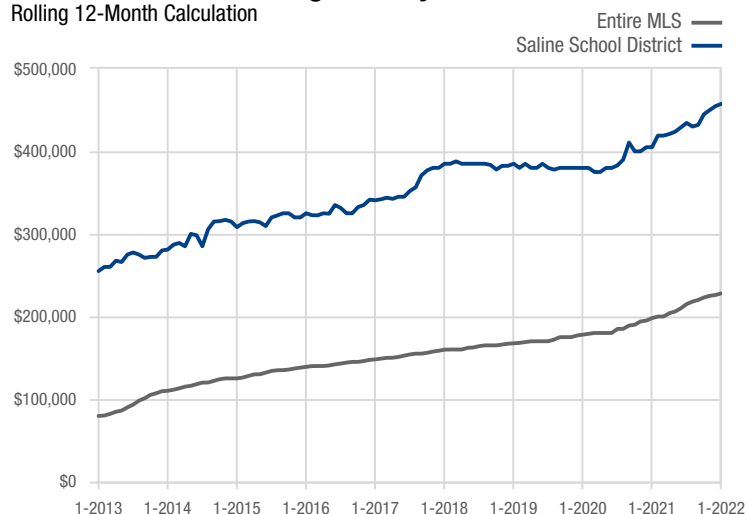
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 26 | 20 | - 23.1% | 26 | 20 | - 23.1% |
| Pending Sales | 25 | 25 | 0.0% | 25 | 25 | 0.0% |
| Closed Sales | 25 | 14 | - 44.0% | 25 | 14 | - 44.0% |
| Days on Market Until Sale | 38 | 91 | + 139.5% | 38 | 91 | + 139.5% |
| Median Sales Price* | \$366,083 | \$510,598 | + 39.5% | \$366,083 | \$510,598 | + 39.5% |
| Average Sales Price* | \$405,123 | \$524,268 | + 29.4% | \$405,123 | \$524,268 | + 29.4% |
| Percent of List Price Received* | 98.6% | 99.8% | + 1.2% | 98.6% | 99.8% | + 1.2% |
| Inventory of Homes for Sale | 94 | 31 | - 67.0% | — | — | — |
| Months Supply of Inventory | 2.7 | 0.9 | - 66.7% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 2 | 12 | + 500.0% | 2 | 12 | + 500.0% |
| Pending Sales | 8 | 14 | + 75.0% | 8 | 14 | + 75.0% |
| Closed Sales | 3 | 10 | + 233.3% | 3 | 10 | + 233.3% |
| Days on Market Until Sale | 92 | 62 | - 32.6% | 92 | 62 | - 32.6% |
| Median Sales Price* | \$355,000 | \$366,500 | + 3.2% | \$355,000 | \$366,500 | + 3.2% |
| Average Sales Price* | \$363,600 | \$405,133 | + 11.4% | \$363,600 | \$405,133 | + 11.4% |
| Percent of List Price Received* | 102.1% | 96.9% | - 5.1% | 102.1% | 96.9% | - 5.1% |
| Inventory of Homes for Sale | 47 | 25 | - 46.8% | — | — | — |
| Months Supply of Inventory | 8.7 | 2.6 | - 70.1% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

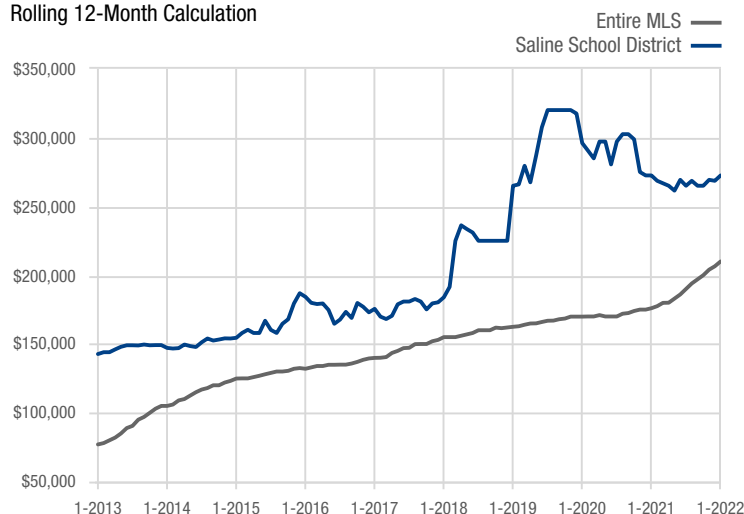
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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South Lyon School District

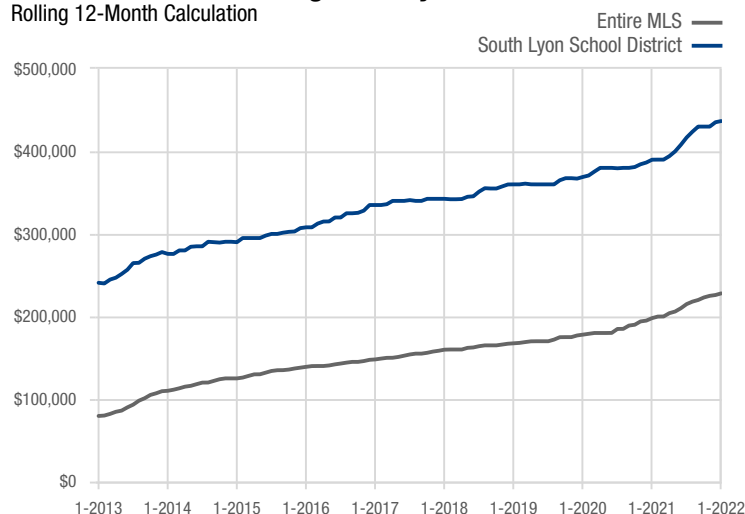
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 43 | 49 | + 14.0% | 43 | 49 | + 14.0% |
| Pending Sales | 43 | 40 | - 7.0% | 43 | 40 | - 7.0% |
| Closed Sales | 39 | 30 | - 23.1% | 39 | 30 | - 23.1% |
| Days on Market Until Sale | 43 | 47 | + 9.3% | 43 | 47 | + 9.3% |
| Median Sales Price* | \$396,000 | \$412,930 | + 4.3% | \$396,000 | \$412,930 | + 4.3% |
| Average Sales Price* | \$413,016 | \$498,031 | + 20.6% | \$413,016 | \$498,031 | + 20.6% |
| Percent of List Price Received* | 99.2% | 99.1% | - 0.1% | 99.2% | 99.1% | - 0.1% |
| Inventory of Homes for Sale | 81 | 50 | - 38.3% | — | — | — |
| Months Supply of Inventory | 1.4 | 0.9 | - 35.7% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 12 | 6 | - 50.0% | 12 | 6 | - 50.0% |
| Pending Sales | 9 | 10 | + 11.1% | 9 | 10 | + 11.1% |
| Closed Sales | 10 | 4 | - 60.0% | 10 | 4 | - 60.0% |
| Days on Market Until Sale | 37 | 29 | - 21.6% | 37 | 29 | - 21.6% |
| Median Sales Price* | \$120,000 | \$92,375 | - 23.0% | \$120,000 | \$92,375 | - 23.0% |
| Average Sales Price* | \$109,440 | \$94,188 | - 13.9% | \$109,440 | \$94,188 | - 13.9% |
| Percent of List Price Received* | 96.7% | 93.1% | - 3.7% | 96.7% | 93.1% | - 3.7% |
| Inventory of Homes for Sale | 19 | 6 | - 68.4% | — | — | — |
| Months Supply of Inventory | 1.2 | 0.4 | - 66.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

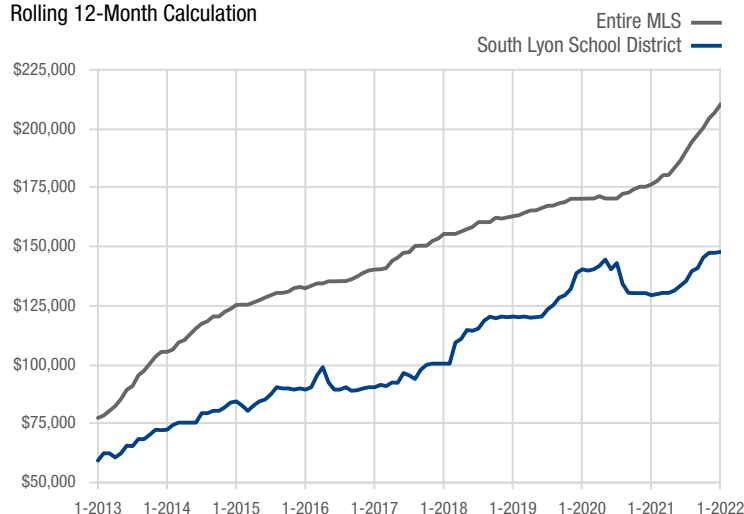
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Van Buren School District

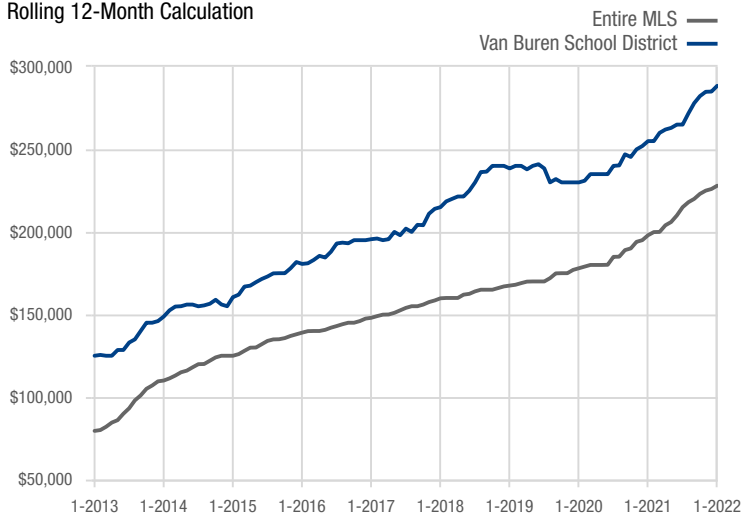
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 48 | 30 | - 37.5% | 48 | 30 | - 37.5% |
| Pending Sales | 38 | 30 | - 21.1% | 38 | 30 | - 21.1% |
| Closed Sales | 36 | 22 | - 38.9% | 36 | 22 | - 38.9% |
| Days on Market Until Sale | 46 | 20 | - 56.5% | 46 | 20 | - 56.5% |
| Median Sales Price* | \$242,950 | \$267,000 | + 9.9% | \$242,950 | \$267,000 | + 9.9% |
| Average Sales Price* | \$246,319 | \$259,594 | + 5.4% | \$246,319 | \$259,594 | + 5.4% |
| Percent of List Price Received* | 98.6% | 99.8% | + 1.2% | 98.6% | 99.8% | + 1.2% |
| Inventory of Homes for Sale | 59 | 37 | - 37.3% | — | — | — |
| Months Supply of Inventory | 1.3 | 0.9 | - 30.8% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 17 | 6 | - 64.7% | 17 | 6 | - 64.7% |
| Pending Sales | 14 | 8 | - 42.9% | 14 | 8 | - 42.9% |
| Closed Sales | 14 | 11 | - 21.4% | 14 | 11 | - 21.4% |
| Days on Market Until Sale | 46 | 27 | - 41.3% | 46 | 27 | - 41.3% |
| Median Sales Price* | \$190,000 | \$279,900 | + 47.3% | \$190,000 | \$279,900 | + 47.3% |
| Average Sales Price* | \$205,642 | \$250,200 | + 21.7% | \$205,642 | \$250,200 | + 21.7% |
| Percent of List Price Received* | 99.5% | 103.4% | + 3.9% | 99.5% | 103.4% | + 3.9% |
| Inventory of Homes for Sale | 22 | 7 | - 68.2% | — | — | — |
| Months Supply of Inventory | 1.3 | 0.4 | - 69.2% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

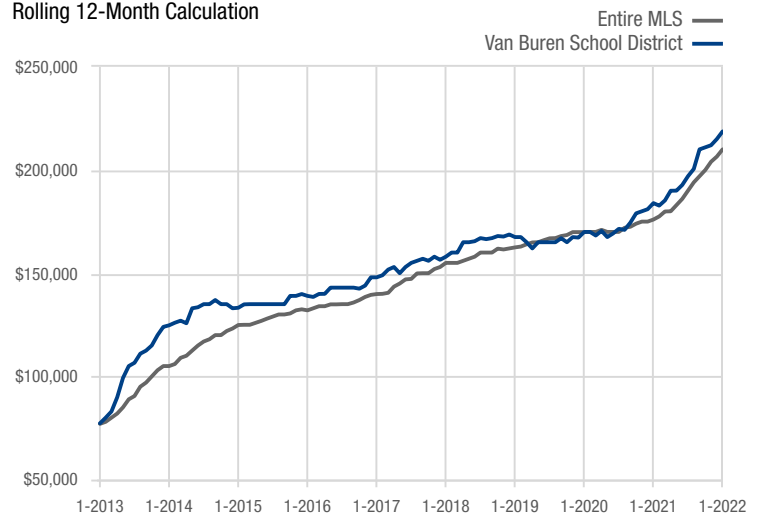
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Whitmore Lake School District

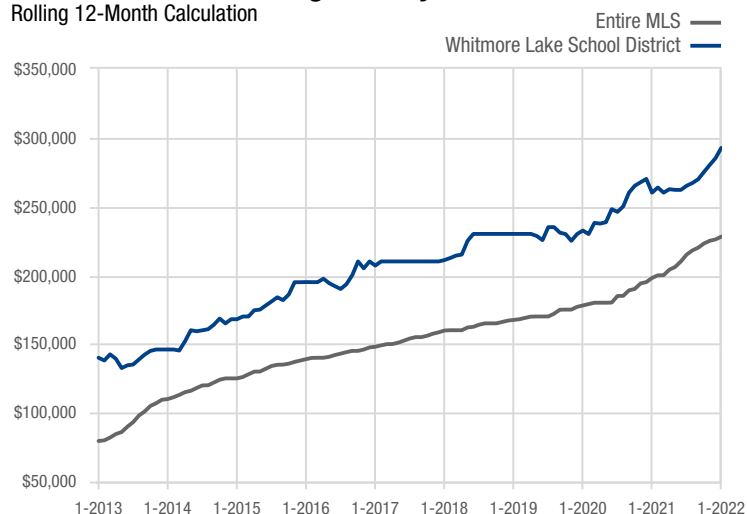
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 8 | 4 | - 50.0% | 8 | 4 | - 50.0% |
| Pending Sales | 5 | 6 | + 20.0% | 5 | 6 | + 20.0% |
| Closed Sales | 6 | 6 | 0.0% | 6 | 6 | 0.0% |
| Days on Market Until Sale | 30 | 23 | - 23.3% | 30 | 23 | - 23.3% |
| Median Sales Price* | \$247,500 | \$278,750 | + 12.6% | \$247,500 | \$278,750 | + 12.6% |
| Average Sales Price* | \$248,317 | \$276,067 | + 11.2% | \$248,317 | \$276,067 | + 11.2% |
| Percent of List Price Received* | 98.5% | 98.6% | + 0.1% | 98.5% | 98.6% | + 0.1% |
| Inventory of Homes for Sale | 14 | 4 | - 71.4% | — | — | — |
| Months Supply of Inventory | 1.4 | 0.4 | - 71.4% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|---------|------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Pending Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Closed Sales | 0 | 0 | 0.0% | 0 | 0 | 0.0% |
| Days on Market Until Sale | — | — | — | — | — | — |
| Median Sales Price* | — | — | — | — | — | — |
| Average Sales Price* | — | — | — | — | — | — |
| Percent of List Price Received* | — | — | — | — | — | — |
| Inventory of Homes for Sale | 0 | 0 | 0.0% | — | — | — |
| Months Supply of Inventory | — | — | — | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

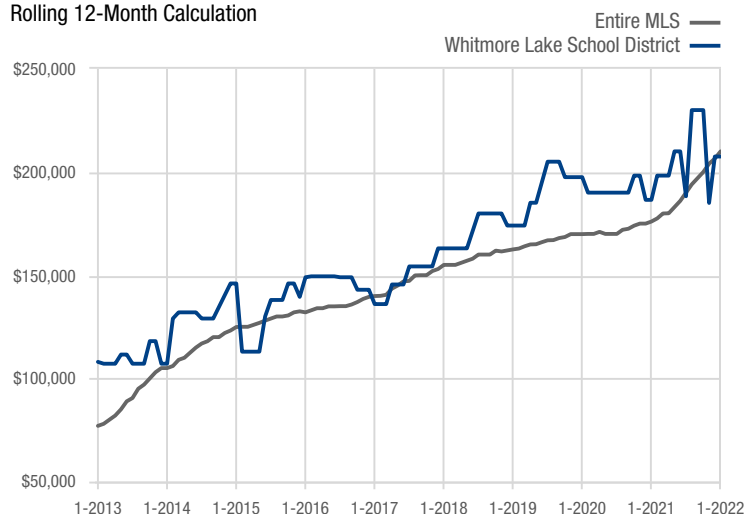
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Ypsilanti School District

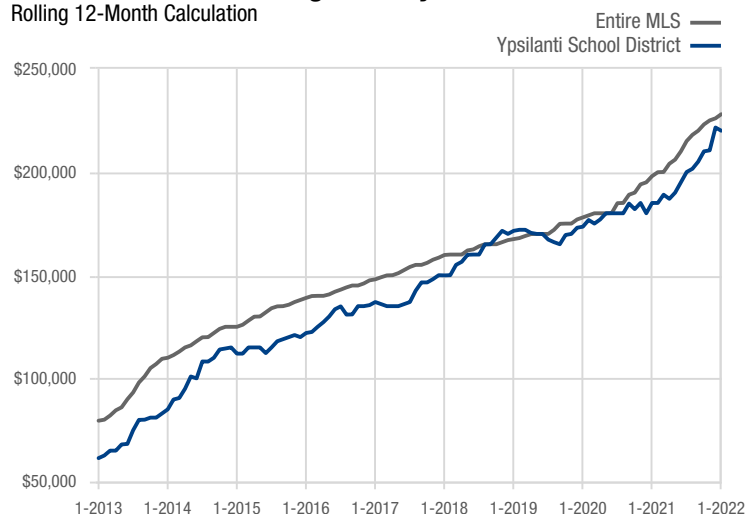
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 34 | 29 | - 14.7% | 34 | 29 | - 14.7% |
| Pending Sales | 40 | 70 | + 75.0% | 40 | 70 | + 75.0% |
| Closed Sales | 35 | 36 | + 2.9% | 35 | 36 | + 2.9% |
| Days on Market Until Sale | 27 | 26 | - 3.7% | 27 | 26 | - 3.7% |
| Median Sales Price* | \$201,000 | \$210,000 | + 4.5% | \$201,000 | \$210,000 | + 4.5% |
| Average Sales Price* | \$253,034 | \$206,072 | - 18.6% | \$253,034 | \$206,072 | - 18.6% |
| Percent of List Price Received* | 100.3% | 99.7% | - 0.6% | 100.3% | 99.7% | - 0.6% |
| Inventory of Homes for Sale | 49 | 38 | - 22.4% | — | — | — |
| Months Supply of Inventory | 0.9 | 0.6 | - 33.3% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 9 | 8 | - 11.1% | 9 | 8 | - 11.1% |
| Pending Sales | 7 | 10 | + 42.9% | 7 | 10 | + 42.9% |
| Closed Sales | 7 | 5 | - 28.6% | 7 | 5 | - 28.6% |
| Days on Market Until Sale | 35 | 21 | - 40.0% | 35 | 21 | - 40.0% |
| Median Sales Price* | \$129,000 | \$177,500 | + 37.6% | \$129,000 | \$177,500 | + 37.6% |
| Average Sales Price* | \$123,843 | \$169,280 | + 36.7% | \$123,843 | \$169,280 | + 36.7% |
| Percent of List Price Received* | 100.8% | 100.6% | - 0.2% | 100.8% | 100.6% | - 0.2% |
| Inventory of Homes for Sale | 12 | 5 | - 58.3% | — | — | — |
| Months Supply of Inventory | 1.8 | 0.5 | - 72.2% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

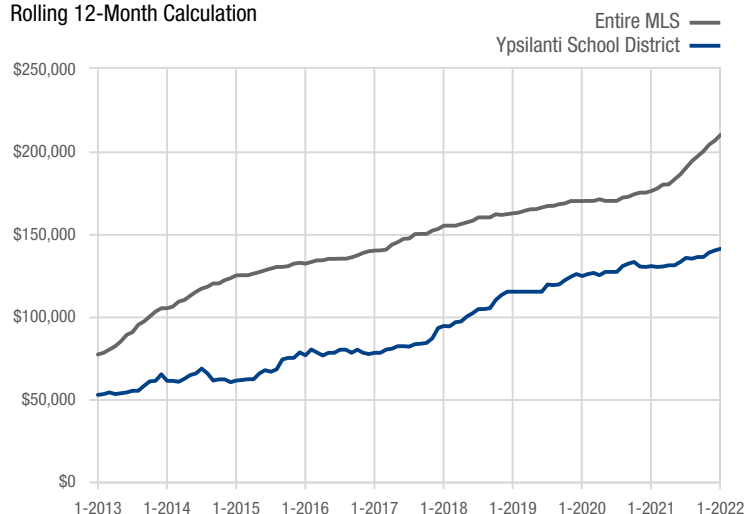
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Jackson County

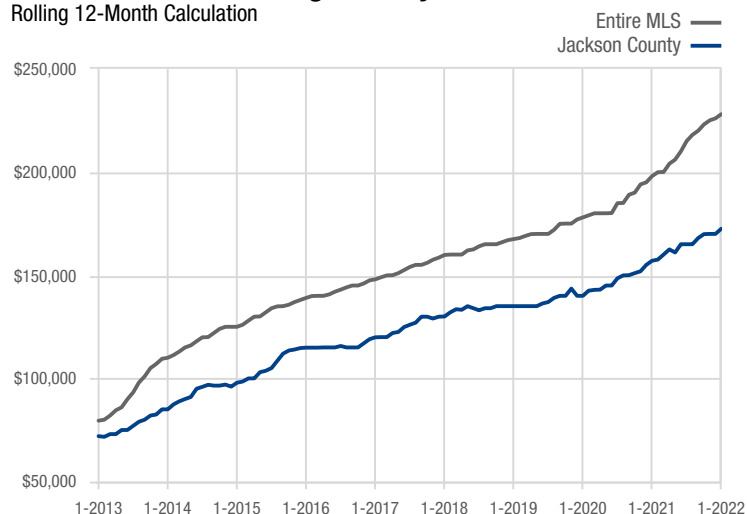
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 169 | 149 | - 11.8% | 169 | 149 | - 11.8% |
| Pending Sales | 202 | 173 | - 14.4% | 202 | 173 | - 14.4% |
| Closed Sales | 297 | 141 | - 52.5% | 297 | 141 | - 52.5% |
| Days on Market Until Sale | 54 | 58 | + 7.4% | 54 | 58 | + 7.4% |
| Median Sales Price* | \$159,900 | \$159,500 | - 0.3% | \$159,900 | \$159,500 | - 0.3% |
| Average Sales Price* | \$174,672 | \$193,285 | + 10.7% | \$174,672 | \$193,285 | + 10.7% |
| Percent of List Price Received* | 99.0% | 98.4% | - 0.6% | 99.0% | 98.4% | - 0.6% |
| Inventory of Homes for Sale | 256 | 387 | + 51.2% | — | — | — |
| Months Supply of Inventory | 0.8 | 1.9 | + 137.5% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 2 | 3 | + 50.0% | 2 | 3 | + 50.0% |
| Pending Sales | 2 | 7 | + 250.0% | 2 | 7 | + 250.0% |
| Closed Sales | 6 | 6 | 0.0% | 6 | 6 | 0.0% |
| Days on Market Until Sale | 18 | 74 | + 311.1% | 18 | 74 | + 311.1% |
| Median Sales Price* | \$135,000 | \$309,589 | + 129.3% | \$135,000 | \$309,589 | + 129.3% |
| Average Sales Price* | \$131,667 | \$291,263 | + 121.2% | \$131,667 | \$291,263 | + 121.2% |
| Percent of List Price Received* | 99.6% | 100.1% | + 0.5% | 99.6% | 100.1% | + 0.5% |
| Inventory of Homes for Sale | 5 | 7 | + 40.0% | — | — | — |
| Months Supply of Inventory | 0.4 | 0.9 | + 125.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

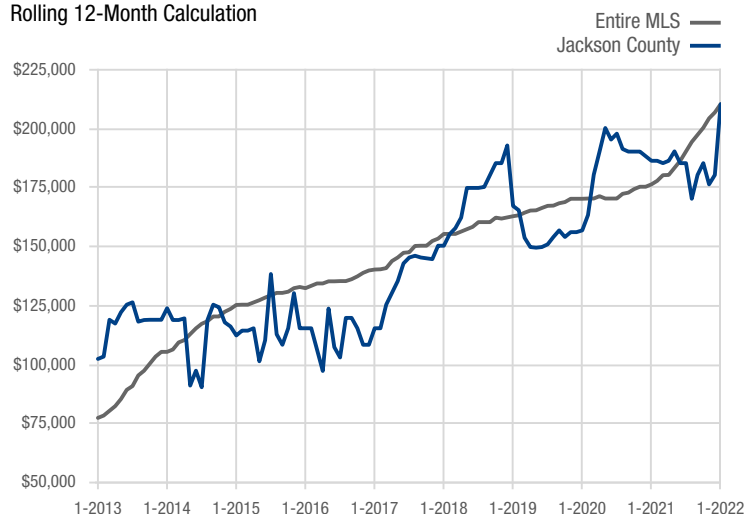
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Local Market Update – January 2022

A Research Tool Provided by the Ann Arbor Area Board of Realtors®

ANN ARBOR AREA  BOARD OF REALTORS®

Lenawee County

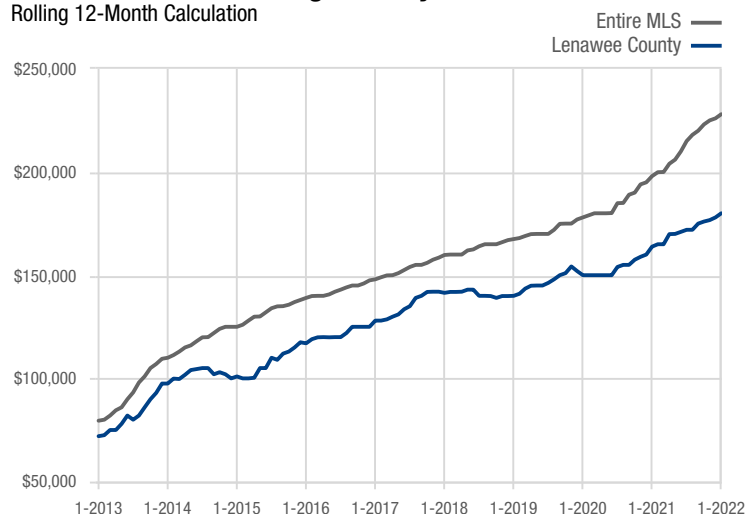
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 113 | 78 | - 31.0% | 113 | 78 | - 31.0% |
| Pending Sales | 140 | 124 | - 11.4% | 140 | 124 | - 11.4% |
| Closed Sales | 171 | 83 | - 51.5% | 171 | 83 | - 51.5% |
| Days on Market Until Sale | 43 | 60 | + 39.5% | 43 | 60 | + 39.5% |
| Median Sales Price* | \$154,900 | \$175,500 | + 13.3% | \$154,900 | \$175,500 | + 13.3% |
| Average Sales Price* | \$179,437 | \$199,409 | + 11.1% | \$179,437 | \$199,409 | + 11.1% |
| Percent of List Price Received* | 98.6% | 98.7% | + 0.1% | 98.6% | 98.7% | + 0.1% |
| Inventory of Homes for Sale | 180 | 135 | - 25.0% | — | — | — |
| Months Supply of Inventory | 0.8 | 1.1 | + 37.5% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 6 | 4 | - 33.3% | 6 | 4 | - 33.3% |
| Pending Sales | 5 | 6 | + 20.0% | 5 | 6 | + 20.0% |
| Closed Sales | 9 | 7 | - 22.2% | 9 | 7 | - 22.2% |
| Days on Market Until Sale | 28 | 49 | + 75.0% | 28 | 49 | + 75.0% |
| Median Sales Price* | \$229,355 | \$219,500 | - 4.3% | \$229,355 | \$219,500 | - 4.3% |
| Average Sales Price* | \$205,039 | \$232,646 | + 13.5% | \$205,039 | \$232,646 | + 13.5% |
| Percent of List Price Received* | 98.8% | 99.2% | + 0.4% | 98.8% | 99.2% | + 0.4% |
| Inventory of Homes for Sale | 7 | 2 | - 71.4% | — | — | — |
| Months Supply of Inventory | 1.0 | 0.5 | - 50.0% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

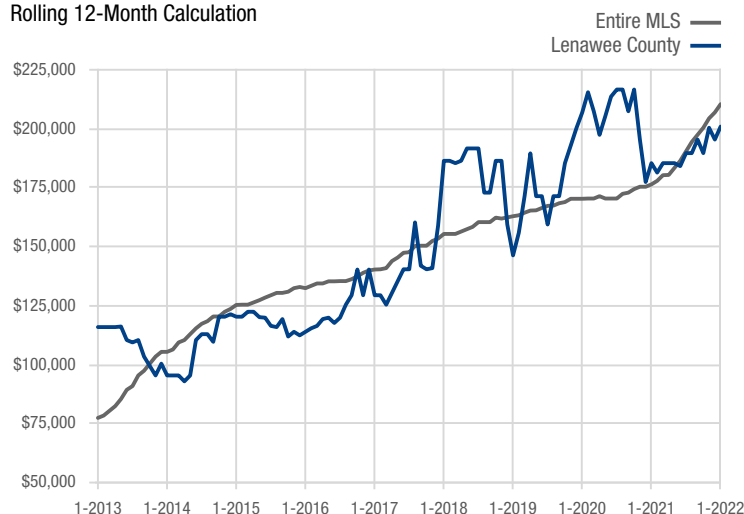
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Livingston County

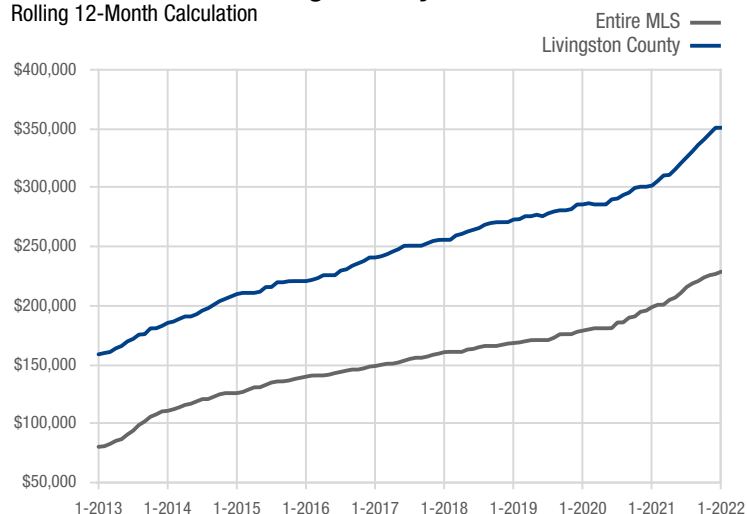
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 175 | 156 | - 10.9% | 175 | 156 | - 10.9% |
| Pending Sales | 159 | 170 | + 6.9% | 159 | 170 | + 6.9% |
| Closed Sales | 177 | 122 | - 31.1% | 177 | 122 | - 31.1% |
| Days on Market Until Sale | 32 | 38 | + 18.8% | 32 | 38 | + 18.8% |
| Median Sales Price* | \$318,500 | \$342,450 | + 7.5% | \$318,500 | \$342,450 | + 7.5% |
| Average Sales Price* | \$364,594 | \$385,481 | + 5.7% | \$364,594 | \$385,481 | + 5.7% |
| Percent of List Price Received* | 99.7% | 99.2% | - 0.5% | 99.7% | 99.2% | - 0.5% |
| Inventory of Homes for Sale | 213 | 166 | - 22.1% | — | — | — |
| Months Supply of Inventory | 0.9 | 0.7 | - 22.2% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 28 | 56 | + 100.0% | 28 | 56 | + 100.0% |
| Pending Sales | 32 | 42 | + 31.3% | 32 | 42 | + 31.3% |
| Closed Sales | 33 | 28 | - 15.2% | 33 | 28 | - 15.2% |
| Days on Market Until Sale | 28 | 21 | - 25.0% | 28 | 21 | - 25.0% |
| Median Sales Price* | \$190,000 | \$229,628 | + 20.9% | \$190,000 | \$229,628 | + 20.9% |
| Average Sales Price* | \$217,088 | \$243,151 | + 12.0% | \$217,088 | \$243,151 | + 12.0% |
| Percent of List Price Received* | 98.9% | 101.3% | + 2.4% | 98.9% | 101.3% | + 2.4% |
| Inventory of Homes for Sale | 73 | 30 | - 58.9% | — | — | — |
| Months Supply of Inventory | 2.1 | 0.7 | - 66.7% | — | — | — |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

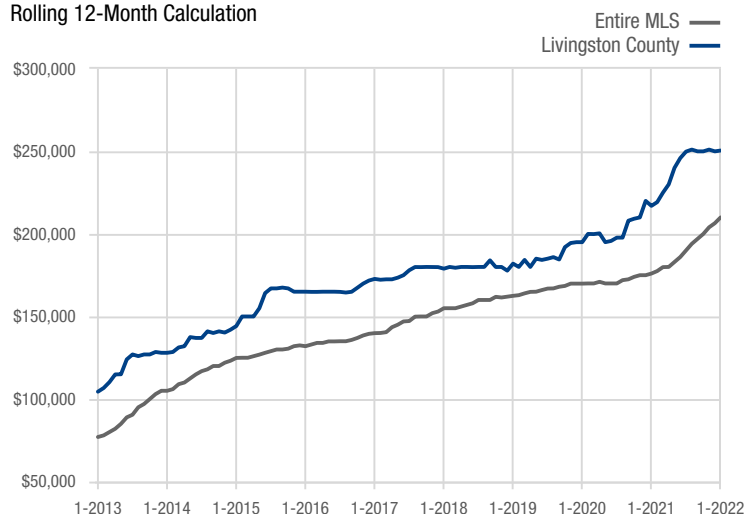
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Monroe County

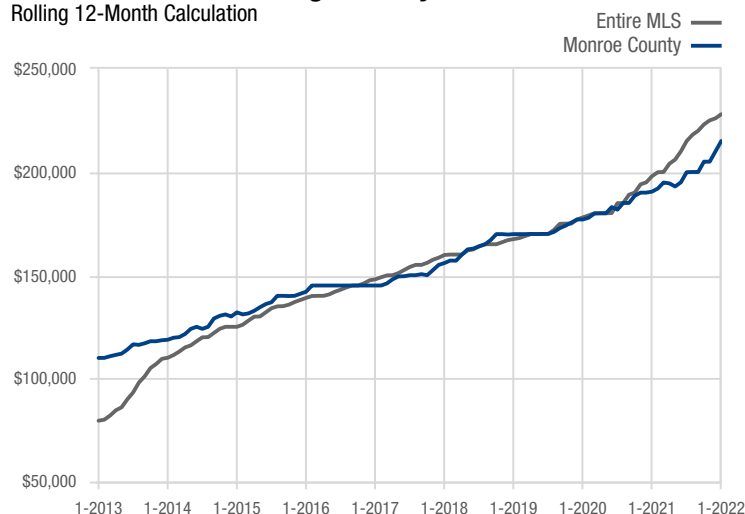
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 138 | 135 | - 2.2% | 138 | 135 | - 2.2% |
| Pending Sales | 148 | 162 | + 9.5% | 148 | 162 | + 9.5% |
| Closed Sales | 195 | 97 | - 50.3% | 195 | 97 | - 50.3% |
| Days on Market Until Sale | 40 | 44 | + 10.0% | 40 | 44 | + 10.0% |
| Median Sales Price* | \$189,900 | \$210,000 | + 10.6% | \$189,900 | \$210,000 | + 10.6% |
| Average Sales Price* | \$206,691 | \$218,452 | + 5.7% | \$206,691 | \$218,452 | + 5.7% |
| Percent of List Price Received* | 98.2% | 99.1% | + 0.9% | 98.2% | 99.1% | + 0.9% |
| Inventory of Homes for Sale | 212 | 148 | - 30.2% | — | — | — |
| Months Supply of Inventory | 0.8 | 0.9 | + 12.5% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 7 | 8 | + 14.3% | 7 | 8 | + 14.3% |
| Pending Sales | 8 | 12 | + 50.0% | 8 | 12 | + 50.0% |
| Closed Sales | 3 | 5 | + 66.7% | 3 | 5 | + 66.7% |
| Days on Market Until Sale | 36 | 26 | - 27.8% | 36 | 26 | - 27.8% |
| Median Sales Price* | \$167,166 | \$220,000 | + 31.6% | \$167,166 | \$220,000 | + 31.6% |
| Average Sales Price* | \$179,777 | \$215,380 | + 19.8% | \$179,777 | \$215,380 | + 19.8% |
| Percent of List Price Received* | 100.1% | 99.1% | - 1.0% | 100.1% | 99.1% | - 1.0% |
| Inventory of Homes for Sale | 14 | 20 | + 42.9% | — | — | — |
| Months Supply of Inventory | 1.1 | 2.1 | + 90.9% | — | — | — |

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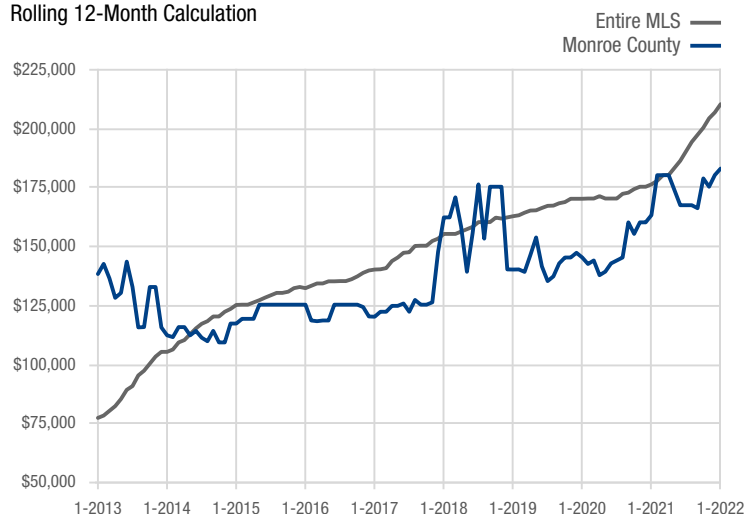
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Oakland County

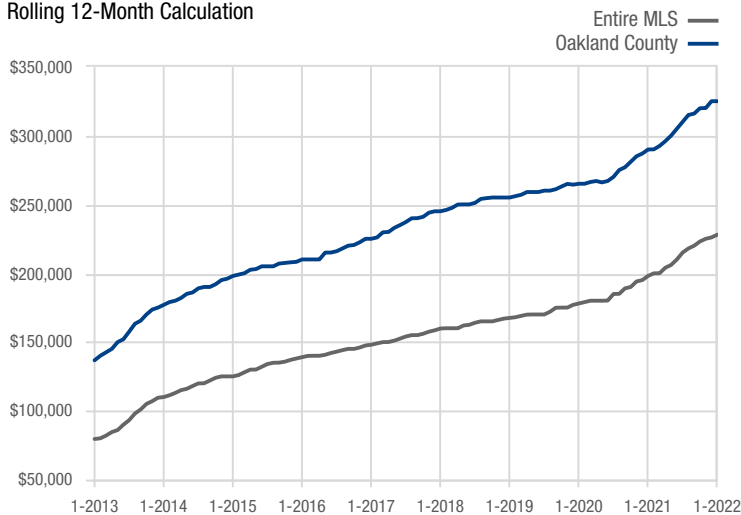
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 1,194 | 1,051 | - 12.0% | 1,194 | 1,051 | - 12.0% |
| Pending Sales | 1,174 | 1,153 | - 1.8% | 1,174 | 1,153 | - 1.8% |
| Closed Sales | 1,076 | 890 | - 17.3% | 1,076 | 890 | - 17.3% |
| Days on Market Until Sale | 34 | 33 | - 2.9% | 34 | 33 | - 2.9% |
| Median Sales Price* | \$280,000 | \$289,900 | + 3.5% | \$280,000 | \$289,900 | + 3.5% |
| Average Sales Price* | \$336,654 | \$377,576 | + 12.2% | \$336,654 | \$377,576 | + 12.2% |
| Percent of List Price Received* | 98.6% | 99.1% | + 0.5% | 98.6% | 99.1% | + 0.5% |
| Inventory of Homes for Sale | 1,549 | 1,065 | - 31.2% | — | — | — |
| Months Supply of Inventory | 1.0 | 0.7 | - 30.0% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 342 | 278 | - 18.7% | 342 | 278 | - 18.7% |
| Pending Sales | 274 | 305 | + 11.3% | 274 | 305 | + 11.3% |
| Closed Sales | 223 | 232 | + 4.0% | 223 | 232 | + 4.0% |
| Days on Market Until Sale | 36 | 34 | - 5.6% | 36 | 34 | - 5.6% |
| Median Sales Price* | \$195,000 | \$239,500 | + 22.8% | \$195,000 | \$239,500 | + 22.8% |
| Average Sales Price* | \$238,411 | \$285,890 | + 19.9% | \$238,411 | \$285,890 | + 19.9% |
| Percent of List Price Received* | 97.6% | 98.7% | + 1.1% | 97.6% | 98.7% | + 1.1% |
| Inventory of Homes for Sale | 452 | 248 | - 45.1% | — | — | — |
| Months Supply of Inventory | 1.5 | 0.7 | - 53.3% | — | — | — |

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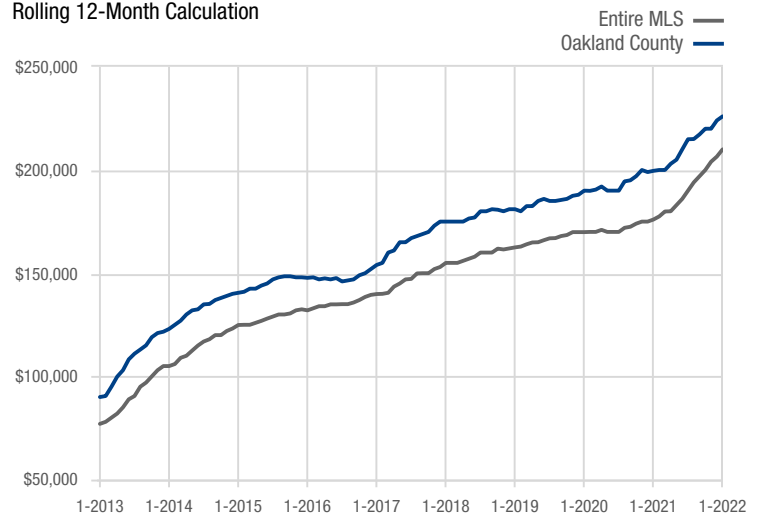
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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Washtenaw County

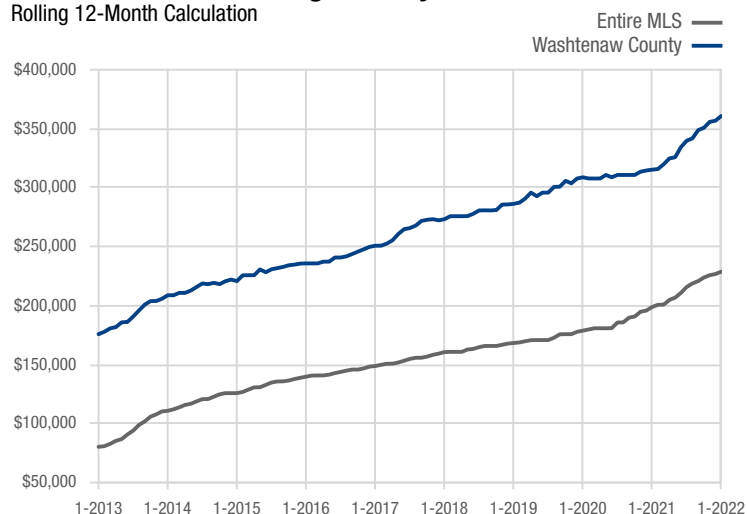
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 229 | 181 | - 21.0% | 229 | 181 | - 21.0% |
| Pending Sales | 216 | 290 | + 34.3% | 216 | 290 | + 34.3% |
| Closed Sales | 211 | 159 | - 24.6% | 211 | 159 | - 24.6% |
| Days on Market Until Sale | 38 | 40 | + 5.3% | 38 | 40 | + 5.3% |
| Median Sales Price* | \$300,000 | \$336,150 | + 12.1% | \$300,000 | \$336,150 | + 12.1% |
| Average Sales Price* | \$344,643 | \$390,571 | + 13.3% | \$344,643 | \$390,571 | + 13.3% |
| Percent of List Price Received* | 98.7% | 100.3% | + 1.6% | 98.7% | 100.3% | + 1.6% |
| Inventory of Homes for Sale | 500 | 226 | - 54.8% | — | — | — |
| Months Supply of Inventory | 1.6 | 0.7 | - 56.3% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------|--------------|-------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 78 | 89 | + 14.1% | 78 | 89 | + 14.1% |
| Pending Sales | 66 | 92 | + 39.4% | 66 | 92 | + 39.4% |
| Closed Sales | 69 | 58 | - 15.9% | 69 | 58 | - 15.9% |
| Days on Market Until Sale | 42 | 37 | - 11.9% | 42 | 37 | - 11.9% |
| Median Sales Price* | \$235,000 | \$233,500 | - 0.6% | \$235,000 | \$233,500 | - 0.6% |
| Average Sales Price* | \$312,160 | \$273,874 | - 12.3% | \$312,160 | \$273,874 | - 12.3% |
| Percent of List Price Received* | 98.9% | 99.3% | + 0.4% | 98.9% | 99.3% | + 0.4% |
| Inventory of Homes for Sale | 223 | 110 | - 50.7% | — | — | — |
| Months Supply of Inventory | 2.7 | 1.1 | - 59.3% | — | — | — |

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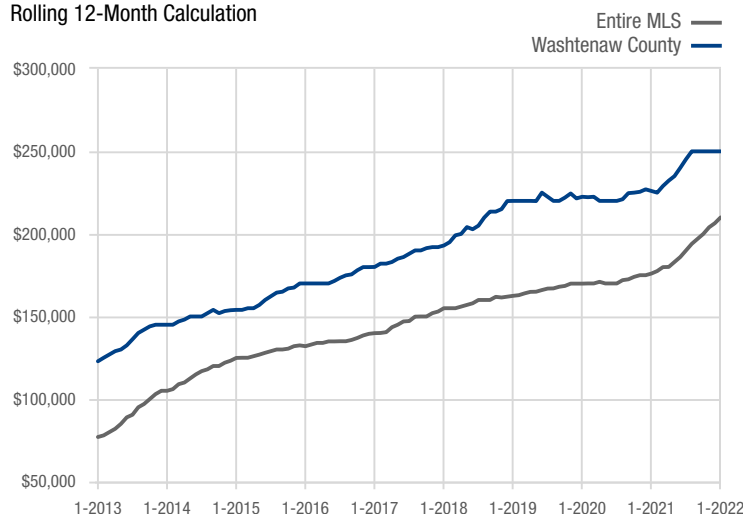
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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ANN ARBOR AREA  BOARD OF REALTORS®

Wayne County

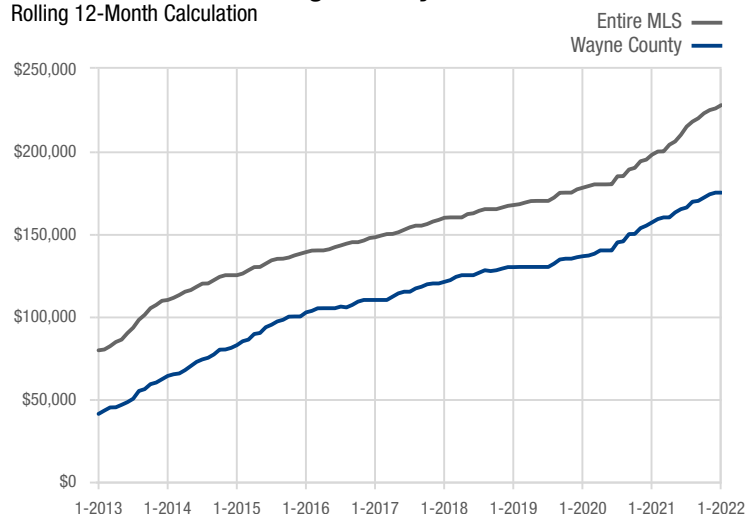
| Single Family | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 1,519 | 1,575 | + 3.7% | 1,519 | 1,575 | + 3.7% |
| Pending Sales | 1,326 | 1,480 | + 11.6% | 1,326 | 1,480 | + 11.6% |
| Closed Sales | 1,297 | 1,131 | - 12.8% | 1,297 | 1,131 | - 12.8% |
| Days on Market Until Sale | 34 | 31 | - 8.8% | 34 | 31 | - 8.8% |
| Median Sales Price* | \$155,000 | \$160,000 | + 3.2% | \$155,000 | \$160,000 | + 3.2% |
| Average Sales Price* | \$187,799 | \$199,241 | + 6.1% | \$187,799 | \$199,241 | + 6.1% |
| Percent of List Price Received* | 97.9% | 98.5% | + 0.6% | 97.9% | 98.5% | + 0.6% |
| Inventory of Homes for Sale | 2,324 | 2,243 | - 3.5% | — | — | — |
| Months Supply of Inventory | 1.4 | 1.4 | 0.0% | — | — | — |

| Townhouse/Condo | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
| Key Metrics | 2021 | 2022 | % Change | Thru 1-2021 | Thru 1-2022 | % Change |
| New Listings | 220 | 185 | - 15.9% | 220 | 185 | - 15.9% |
| Pending Sales | 190 | 193 | + 1.6% | 190 | 193 | + 1.6% |
| Closed Sales | 152 | 140 | - 7.9% | 152 | 140 | - 7.9% |
| Days on Market Until Sale | 49 | 35 | - 28.6% | 49 | 35 | - 28.6% |
| Median Sales Price* | \$175,000 | \$219,500 | + 25.4% | \$175,000 | \$219,500 | + 25.4% |
| Average Sales Price* | \$188,037 | \$232,447 | + 23.6% | \$188,037 | \$232,447 | + 23.6% |
| Percent of List Price Received* | 97.9% | 99.0% | + 1.1% | 97.9% | 99.0% | + 1.1% |
| Inventory of Homes for Sale | 453 | 293 | - 35.3% | — | — | — |
| Months Supply of Inventory | 2.3 | 1.4 | - 39.1% | — | — | — |

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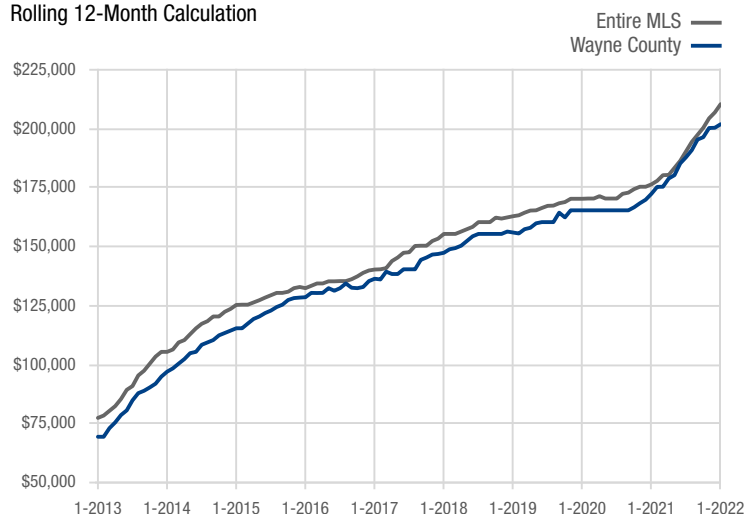
Median Sales Price - Single Family

Rolling 12-Month Calculation



Median Sales Price - Townhouse/Condo

Rolling 12-Month Calculation



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